

ZAHIDJEE TEXTILE
MILLS LTD

Corporate Briefing Session
For the Year Ended
June 30, 2024

Presentation Outlines

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graph TD; A[Presentation Outlines] --> B[Introduction]; B --> C[Strategic / Operational Developments]; C --> D[Historical Financial Highlights]; D --> E[Financial Position 2024 VS 2023]; E --> F[Future Outlook]; F --> G[Question and Answers];
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Introduction

Strategic / Operational Developments

Historical Financial Highlights

Financial Position 2024 VS 2023

Future Outlook

Question and Answers

Company Information

Zahidjee Textile Mills Limited (the Company) is incorporated in Pakistan on July 17, 1990 as a public limited company. The Company is listed on Pakistan Stock Exchange Limited.

The principal business of the Company is export of all kinds of value-added fabrics and textile made-ups. The Company is also engaged in the business of manufacturing and sale of yarn.

- **Head office** **131-A Scotch Corner Upper Mall Secheme, Lahore**
- **Weaving Unit** **32 KM Tandalian Wala Road Faisalabad**
- **Stitching** **Small industrial road Faisalabad**
- **Spinning Unit-1,2** **28 KM Sheikhupura Road Faisalabad**
- **Spinning Unit-6,9,10** **M-3 Industrial Estate, Faisalabad**

The Company supplied to its customers various types of Cotton Yarn and PC Yarn.

The installed capacity of 133,284 Spindles (57,322,783 Kgs) and 280 looms (42,536,384 Square meters)

CEO Profile

Mr. Muhammad Zahid

He is currently the Chief Executive officer of Zahidjee Textile Mills Limited. He has experience and is competent in business dealings, especially for procurement of plant and machinery, raw material. He has experience in sale promotion and has successfully created goodwill for Zahidjee products in local as well as in Export Markets. In addition to good knowledge and experience of production Sales and procurement, he is a good administrator and handled the administration of the group very successfully. He holds bachelor's degree in commerce from Faisalabad.

Strategic / Operational Developments

The company during the year has invested in Plant & Machinery amounting to Rs. 3094 million,

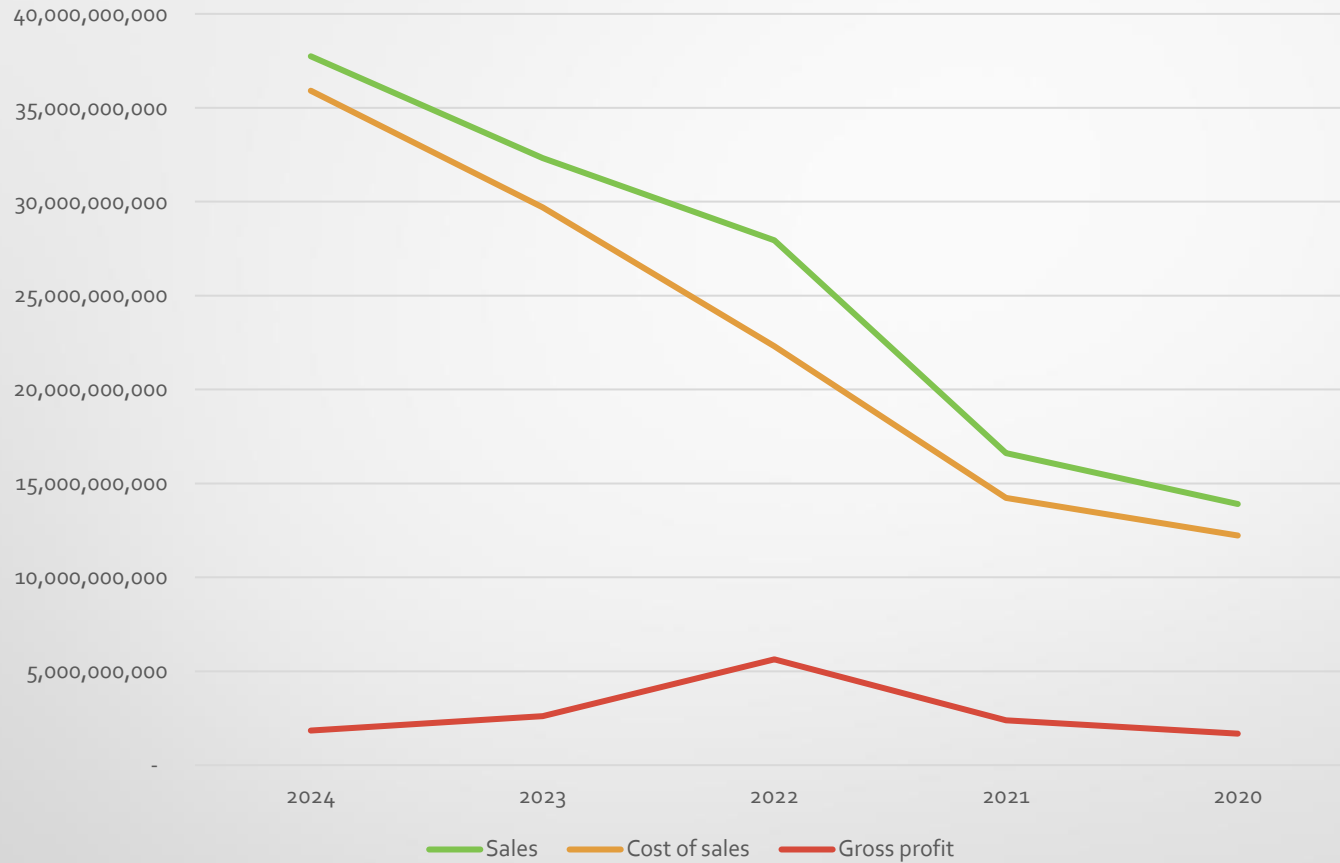
Expansion:

The Company has successfully completed an expansion of a new spinning unit comprising 16800 spindles, at M-3 Industrial City Faisalabad having total production capacity of 7.2 Million Kgs Per Annum after conversion into 20/s count, at estimated cost of 4.3 Billion.

The Company has completed infrastructure of 50,000 spindles initially keeping in view the economic factors the company decided to complete 16800 spindles in first phase.

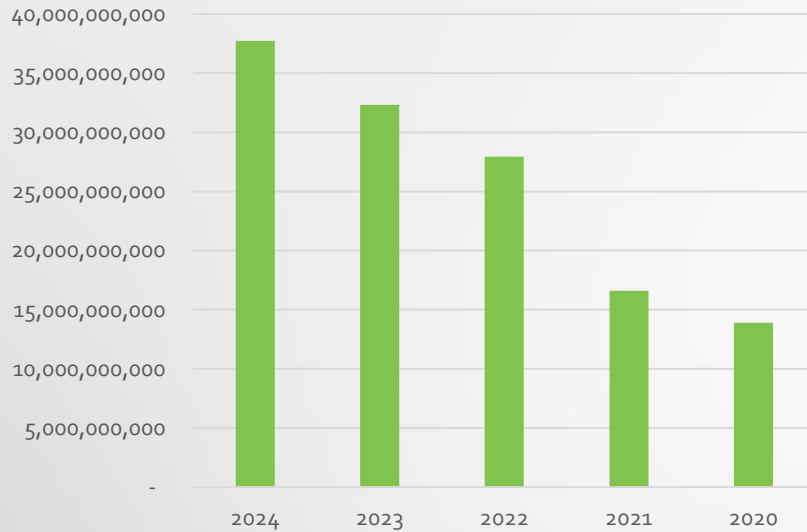
Historical Financial Highlights

Rs In Thousand

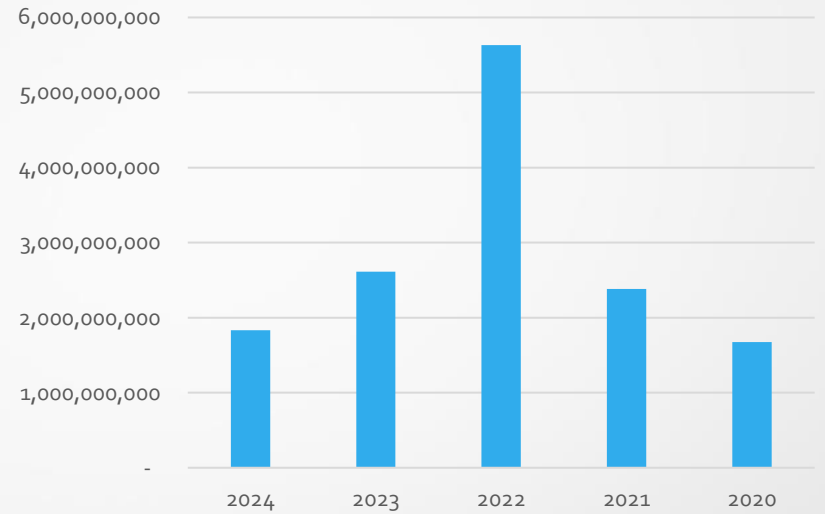


Historical Financial Highlights

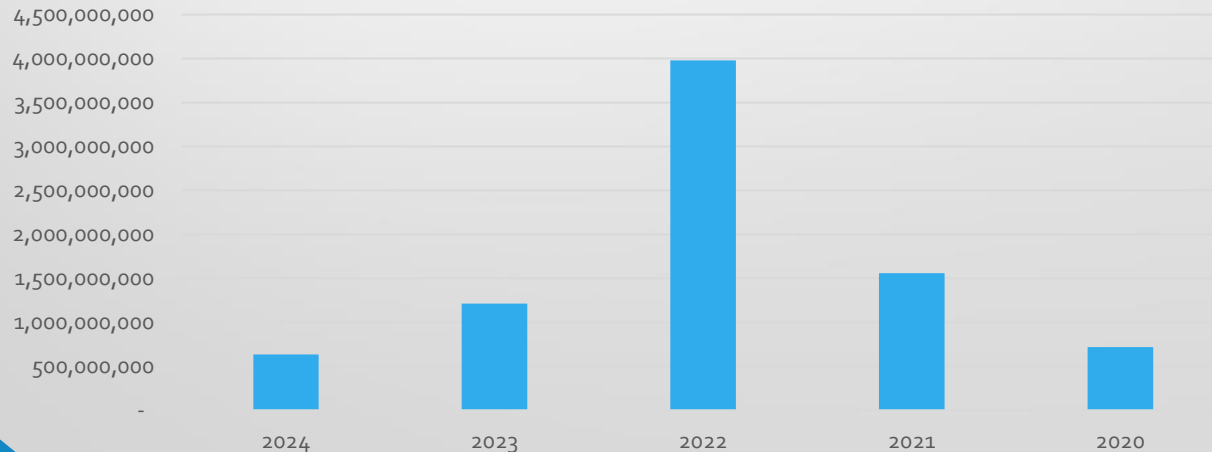
Sales



Gross profit



Net Profit



Historical Financial Highlights

Particulars	2024	2023	2022	2021	2020
	(Rupees in '000')				
Net Assets Employed					
Fixed assets	15,641,317	13,608,051	14,362,509	8,115,970	6,613,186
Intangible assets	-	-	-	-	330
Investment in subsidiary	-	-	-	-	359,200
Long term deposits	8476	20,476	27,976	35,976	4,476
Current assets	13,690,826	13,194,534	12,381,238	6,298,233	5,443,587
Non current assets- held for sale		-	-	359,200	
Current liabilities	(7,616,687)	(6,383,552)	(6,289,933)	(3,981,464)	(4,335,041)
	6,074,139	6,810,982	6,091,305	2,675,969	1,108,546
Long term liabilities	(5,711,786)	(4,677,117)	(5,790,442)	(2,983,193)	(1,618,623)
Net Assets	16,012,145	15,762,391	14,691,348	7,844,722	6,467,116
Represented By					
Paid up capital	1,914,211	1,914,211	1,914,211	1,914,211	1,914,211
Reserves	10,606,139	9,963,781	8,700,490	4,833,889	3,395,636
Revaluation surplus	3,491,795	3,884,399	4,076,647	1,096,622	1,157,269
	16,012,145	15,762,391	14,691,348	7,844,722	6,467,116
Operating Results					
Sales	37,741,817	32,317,373	27,935,802	16,614,520	13,902,387
Gross profit	1,832,802	2,611,169	5,631,999	2,381,227	1,676,825
Operating profit	2,934,204	3,161,854	5,769,563	2,434,054	1,690,596
Profit before taxation	830,140	1,597,288	4,272,277	1,718,983	993,637

Historical Financial Highlights

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Financial Ratios						
Gross profit	%	4.86	8.08	20.16	14.33	12.06
Operating profit	%	7.77	9.78	20.65	14.65	12.16
Profit/(loss) before taxation	%	4.9	4.94	15.29	10.35	7.15
Earning / (Loss) per share	Rs.	3.32	6.34	20.78	8.13	3.75
Current ratio	Times	1.80	2.07	1.97	1.58	1.26
Fixed assets turnover	Times	2.41	2.37	1.95	2.05	2.10
Total Debt to Capital	%	83	70	82	89	92
Book value per share	Rs.	65.41	62.05	55.45	35.25	27.74

Financial Position 2024 vs 2023

	2024 Rupees	2023 Rupees
NON - CURRENT ASSETS		
Property, plant and equipment	15,641,316,550	13,608,051,037
Long term security deposits	8,475,784	20,475,784
	15,649,792,334	13,628,526,821
CURRENT ASSETS		
Stores, spares and loose tools	353,192,697	330,043,463
Stock in trade	3,986,474,536	4,388,063,736
Trade debts	3,797,606,090	3,765,446,396
Loans, advances and deposit	470,481,790	404,384,206
Prepayments	250,457,366	265,112,883
Other receivables	36,044,992	46,547,194
Short term investment	159,864,144	100,660,852
Tax refunds due from Government	497,580,340	212,142,170
Cash and bank balances	4,139,123,929	3,682,132,733
	13,690,825,884	13,194,533,634
CURRENT LIABILITIES		
Trade and other payables	2,665,346,383	2,059,707,731
Interest / mark up payable	246,729,036	92,636,667
Short term borrowings	3,009,412,776	3,047,299,701
Unclaimed dividend	13,070,334	9,313,318
Current portion of long term finance	858,822,983	706,279,169
Provision for taxation - income tax	823,305,828	468,315,445
	7,616,687,340	6,383,552,031
	21,723,930,878	20,439,508,424
NON - CURRENT LIABILITIES		
Long term finance	4,580,845,170	3,353,601,788
Deferred liability		
Staff retirement gratuity	-	21,985,109
Deferred taxation	1,130,940,629	1,301,530,462
	5,711,785,799	4,677,117,359
CONTINGENCIES AND COMMITMENTS		
Net worth	16,012,145,079	15,762,391,065
Represented by :		
Share capital	1,914,210,990	1,914,210,990
Capital reserves		
Merger reserve	366,258,513	366,258,513
Surplus on revaluation of property, plant and equipment	3,491,794,897	3,884,399,416
Revenue reserves	10,239,880,679	9,597,522,146
	16,012,145,079	15,762,391,065
	16,012,145,079	15,762,391,065

- Despite the unprecedented situation caused by the pandemic, your company has been able to achieve considerable growth in terms of sales and profitability compared to previous years. However, future dynamics of textile sector are quite challenging due to continuous drop in local cotton crop coupled with volatility in cotton prices in domestic and international markets.
- If current economic conditions remains favorable, the management is planning for a major expansion / BMR plan in up-coming period.

Future Outlook



Question & Answer Session



Thank You