

# DEWAN FAROOQUE MOTORS LIMITED


December 5, 2024

**The General Manager Finance**  
**Pakistan Stock Exchange Limited**  
Stock Exchange Building  
Stock Exchange Road  
Karachi, Pakistan

**SUBJECT: NEWS CIRCULATING ON SOCIAL MEDIA USING  
TWITTER ACCOUNT – MR. ABDUL AZIZ NOMAN**

Reference to the subject matter, we have noticed that one of the news is being circulated on social media / whatsapp groups, *(enclosed herewith a copy of social media news for your information)*.

As you know we had informed to all concerned that the launch of our 'KIA Shehzore' occurred on June 4, 2024. Our financial statements for the fiscal year ended June 30, 2024, were signed in November 2024 and the operation period of less than a month till June 30, 2024 was covered in such accounts. The overdue amount of the Company highlighted on the social media pertains to the past years (since 2008). Company achieved the major milestone of resuming manufacturing of its own vehicles after a period of more than 10 years. Secondly the old debts of the Company are going to be rescheduled / restructured by the Banks for step-up repayments in future years. Moreover the Company has been locally producing the Electric Cars (Honri) in its factory, for first time in the history of Pakistan, for its sister concern on toll manufacturing basis. All of these factors are positive and we value the support, patronage and confidence posed by the Shareholders on the affairs of the Company. We categorically state that there is no any default for the period covered by the Audited Annual Financial Statements of the

 **YD** | A YOUSUF DEWAN COMPANY

**DEWAN FAROOQUE MOTORS LIMITED**

Registered Office: Dewan Centre, 3-A, Lalazar Beach Hotel, Road, Karachi - 74000 Pakistan

Fax +92 21 35630860 | UAN +92 21 111 364 111

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Company for the year ended June 30, 2024. Management is confident that the results of the Company's operations will be consolidated and improved in the Financial Statements for the ensuing year.

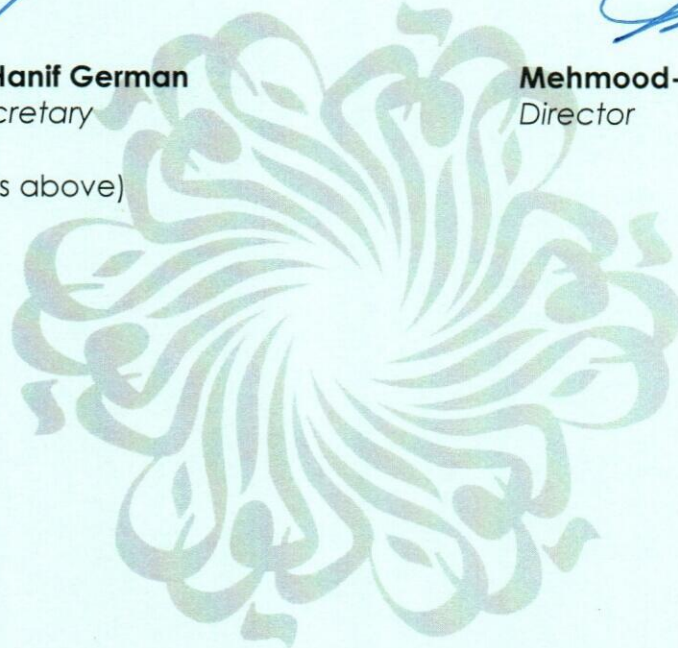
You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours sincerely,

**Muhammad Hanif German**  
Company Secretary

**Mehmood-ul-Hassan Asghar**  
Director

Enclosures: (As above)





**Abdul Aziz - Noman**  
@nomanaziz83



DFML Defaults Over Rs 1 Billion in Repayments: Auditor's Report. The auditors expressed concern over material uncertainties, stating these conditions cast significant doubt on DFML's ability to continue as a going concern.