



**Sui Southern Gas
Company Limited**

SSGC/CS/2024-157
05 December 2024

The General Manager

Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2023

Dear Sir,

We have to inform you that the Board of Directors in its meeting held on 05 December 2024 at 12:00 noon, at Karachi recommended the following:

- | | |
|--|-----|
| I. Cash Dividend | Nil |
| II. Bonus Shares | Nil |
| III. Right Shares | Nil |
| IV. Any Other Entitlement / Corporate Action | Nil |
| V. Any Other Price-Sensitive Information | Nil |

The financial results of the Company for the Quarter ended 30 September 2023 approved by the Board of Directors are attached as Annexures **A and B**.

Thanking you.

Yours Sincerely,

Fawad Ahmed Khan
Company Secretary

Cc: **Executive Director / HOD**
Offsite -II Department, & Supervision Division,
Securities and Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue, Blue Area,
Islamabad.

Annexure - A

SUI SOUTHERN GAS COMPANY LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE QUARTER ENDED SEPTEMBER 30, 2023

| | Note | Quarter ended | |
|---|------|-----------------------|-----------------------|
| | | September 30, 2023 | September 30, 2022 |
| | | (Un-Audited) | |
| ----- (Rupees in '000) ----- | | | |
| Revenue from Contracts with Customers - Gas Sales | 19 | 70,921,820 | 70,706,977 |
| Tariff adjustments | 20 | 46,929,879 | 45,532,663 |
| Net sales | | <u>117,851,699</u> | <u>116,239,640</u> |
| Cost of sales | 21 | (112,095,250) | (113,550,939) |
| Gross profit | | 5,756,449 | 2,688,701 |
| Administrative and selling expenses | | (1,668,302) | (1,379,424) |
| Other operating expenses | 22 | (1,457,997) | (7,471,259) |
| Allowance for expected credit loss | | (401,466) | (432,433) |
| | | <u>(3,527,765)</u> | <u>(9,283,116)</u> |
| | | 2,228,684 | (6,594,415) |
| Other income | 23 | 5,412,071 | 3,552,500 |
| Profit / (loss) before finance cost and taxation | | <u>7,640,755</u> | <u>(3,041,915)</u> |
| Finance cost | | (3,243,462) | (1,648,912) |
| Profit / (loss) before taxation | | <u>4,397,293</u> | <u>(4,690,827)</u> |
| Taxation | 24 | (238,829) | (903,823) |
| Profit / (loss) for the period | | <u>4,158,464</u> | <u>(5,594,650)</u> |
| Earning / (loss) per share - basic and diluted | 25 | <u>4.72</u> | <u>(6.35)</u> |

The annexed notes 1 to 33 form an integral part of these unconsolidated condensed interim financial statements.



Annexure - B

SUI SOUTHERN GAS COMPANY LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE QUARTER ENDED SEPTEMBER 30, 2023

| | Quarter ended | | |
|---|-----------------------------|-----------------------|--------------------|
| | September 30, 2023 | September 30, 2022 | |
| | (Un-Audited) | | |
| Note | ------(Rupees in '000)----- | | |
| Revenue from Contracts with Customers - Gas Sales | 19 | 70,921,820 | 70,706,977 |
| Tariff adjustments | 20 | 46,929,879 | 45,532,663 |
| Net sales | | <u>117,851,699</u> | <u>116,239,640</u> |
| Cost of sales | 21 | (112,095,250) | (113,550,939) |
| Gross profit | | 5,756,449 | 2,688,701 |
| Administrative and selling expenses | | (1,721,784) | (1,421,842) |
| Other operating expenses | 22 | (1,458,256) | (7,470,966) |
| Allowance for expected credit loss | | (401,466) | (432,433) |
| | | <u>(3,581,506)</u> | <u>(9,325,241)</u> |
| | | 2,174,943 | (6,636,540) |
| Other income | 23 | 6,141,225 | 3,670,720 |
| Profit / (loss) before finance cost and taxation | | <u>8,316,168</u> | <u>(2,965,820)</u> |
| Finance cost | | (3,310,062) | (1,679,208) |
| Profit / (loss) before taxation | | <u>5,006,106</u> | <u>(4,645,028)</u> |
| Taxation | 24 | (464,322) | (922,098) |
| Profit / (loss) for the period | | <u>4,541,784</u> | <u>(5,567,126)</u> |
| Earning / (loss) per share - basic and diluted | 25 | <u>5.16</u> | <u>(6.32)</u> |

The annexed notes 1 to 33 form an integral part of these consolidated condensed interim financial statements.

