

December 5, 2024

The General Manager

Pakistan Stock Exchange Limited Stock Exchange Building Stock Exchange Road Karachi

SUBJECT: DISCLOSURE OF MATERIAL INFORMATION

Dear Sir,

In accordance with Section 96 and Section 131 of the Securities Act, 2015, and Clause 5.6.1(a) of the Rule Book of the Pakistan Stock Exchange Limited, we hereby inform you that the Board of Directors of United Distributors Pakistan Limited ("**UDPL**"), in their meeting held on December 5, 2024, approved the sale of 1,639,420 (one million six hundred thirty nine thousand four hundred twenty) ordinary shares, constituting 40% (forty percent) of the issued and paid-up share capital of FMC United ("**FMC United**"), held by UDPL to FMC Corporation, an existing shareholder of FMC United ("**Divestment Transaction**").

Upon completion of the Divestment Transaction, FMC Corporation (directly and through its nominees) will hold 100% (one hundred percent) ownership of FMC United.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Sincerely.

Muhammad Imran Company Secretary

Copy to:

Director / HOD

Surveillance, Supervision and Enforcement Department Securities and Exchange Commission of Pakistan NIC Building, 63 Jinnah Avenue Blue Area. Islamabad.