

Our reference: 8792-NICL-PSX-12-2024

December 06, 2024

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road, Karachi.
Tel: 021 111 001 122

**Subject: Closed Period & Statement of Material Facts Under Section 166 (3) of
The Companies Act, 2017 In Respect of the Election Of Directors**

Dear Sir,

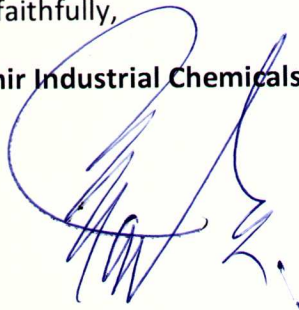
The Board of Directors, in their meeting held on October 28, 2024, approved the following information:

- I. EOGM will be held on Monday, December 30, 2024 at 11:00 a.m., at Sultan Grand Hotel & Restaurant, Lahore – Faisalabad By-pass, near Housing Colony, Sheikhpura.
- II. The share transfer books of the Company shall remain closed from December 23, 2024 to December 30, 2024 (both days inclusive).
- III. Statement under section of 166 (3) of the Companies Act, 2017, is annexed as Annexure - A

Thanks & Regards,

Yours faithfully,

For **Nimir Industrial Chemicals Limited**



Muhammad Inam-ur-Rahim
Company Secretary

C.C: Corplink (Pvt.) Limited – Shares Registrar
Central Depository Company of Pakistan Ltd. - Head of Operations

Nimir Industrial Chemicals Limited

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Head office: 122-B, New Muslim Town,
Lahore, Pakistan.

Tel: +92 42 35926090-3, +92 42 35947700-4

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contact@nimir.com.pk

Factory: 14.8 km, Sheikhpura-Faisalabad
Road, Bhikhi, Dist. Sheikhpura, Pakistan.

Tel: +92 301 8221151, +92 301 8483950

Annexure - A

Statement under Section 166 (3) of the Companies Act, 2017.

This explanatory statement sets out the material facts pertaining to the businesses to be transacted at the Extra-Ordinary General Meeting of the Company to be held on Monday, December 30, 2024 at 11:00 a.m. at Sultan Grand Hotel & Restaurant, Lahore – Faisalabad Bypass, near Housing Colony, Sheikhpura.

In compliance of Section 166(3) of the Companies Act, 2017, for an independent director, consent papers will be accepted from those persons who meet int criteria set out for independence under Section 166 of the of the Companies Act, 2017 and after observing relevant requirements of rules/regulations issued thereunder including availability of their names on the data bank of independent directors maintained by the PICG duly notified by SECP. Further, the Company while selecting independent directors shall exercise its due diligence and shall also assess respective competencies, diversity, skill, knowledge and experience of candidates. The Company shall ensure that independent directors are elected in the same manner as other directors are elected in terms of Section 159 of the Companies Act, 2017.

Independent directors will be elected through the process of election of directors in terms of Section 159 and 166(1) of the Companies Act, 2017 and they shall meet the criteria laid down under Section 166 (2) of the Act.

The present directors of the Company have no interest in the above business except their eligibility for the reelection as director of the Company.

Nimir Industrial Chemicals Limited

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