Jubilee Spinning & Weaving Mills Ltd.

Corporate Briefing Session 2024
Held on December 11, 2024

We welcome the shareholders of the company & financial analysts of stock market.

Jubilee Spinning & Weaving Mills Ltd.

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Jubilee Spinning & Weaving Mills Ltd.

Company Overview

Jubilee Spinning & Weaving Mills Limited was incorporated under the Companies Act 1913, on December 12, 1973 and is quoted on all stock exchanges in Pakistan.

Initially, company was engaged in business of manufacturing and selling of yarn and has closed its core operations since 2014. The company has rented out its premises to earn rental income and service revenue from tenants by using of power generation equipment.

Jubilee Spinning & Weaving Mills Ltd.

Analysis of Financial Results
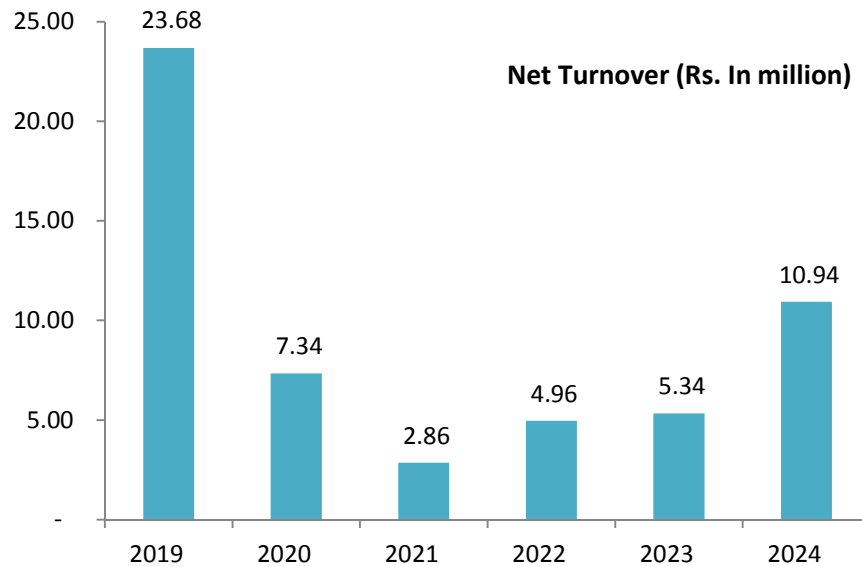
Jubilee Spinning & Weaving Mills Ltd.

STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED 30 JUNE 2024

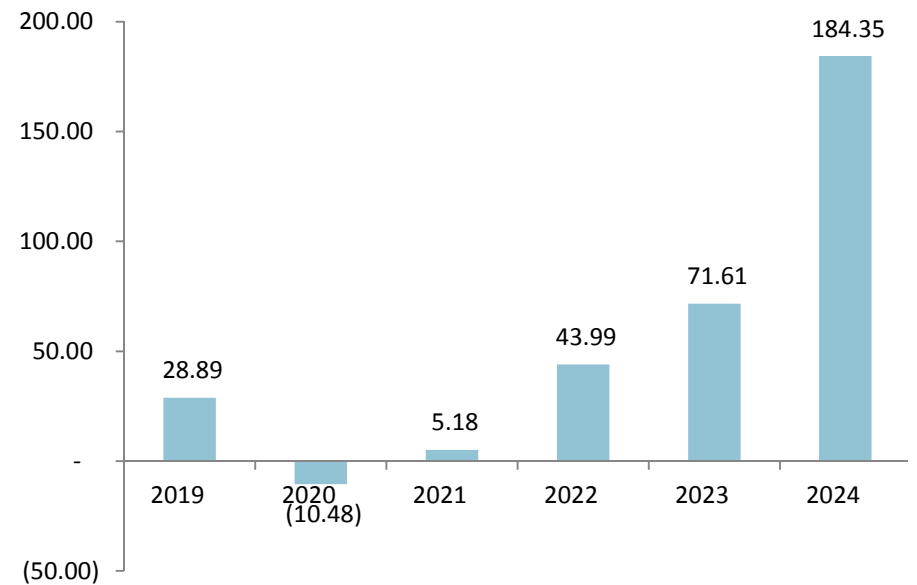|	2024 Rupees	2023 Rupees
Revenue	10,940,060	5,337,933
Cost of revenue	(7,501,044)	(3,321,540)
Gross profit	3,439,016	2,016,393
Administrative and general expenses	(66,637,861)	(65,049,641)
Other income	209,497,563	149,557,946
Profit from operations	146,298,718	86,524,698
Finance cost	(342,26)	(242,860)
Profit before taxation	146,264,492	86,281,838
Levy	(1,593,176)	(14,667,912)
Income tax expense	39,683,369	-
Profit after taxation	184,354,685	71,613,926
Earnings per share - basic and diluted (Rupees)	5.67	2.20

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Financial Performance

Net Turnover (Rs. In million)

Net Turnover (Rs. In million)

Year	Value
2019	23.68
2020	7.34
2021	2.86
2022	4.96
2023	5.34
2024	10.94

Net Profit (Rs. In million)

Year	Value
2019	28.89
2020	(10.48)
2021	5.18
2022	43.99
2023	71.61
2024	184.35

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Future Outlook

During the year, the Company earned an after tax profit of Rs. 184.35 million, after charging costs, expenses and provisions. During the year under review, Pakistan's economy has been in the grip of rampant inflation for the last few years. The cost of most input elements has increased significantly, including power, gas and oil prices. Other costs are also advancing at the same pace. In this environment, most businesses have barely managed to continue normal operations. However, the Management of the company continues to have a positive outlook and is confident of achieving improved results going forward.

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Question & Answers

Q&A

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Thank you

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