



Pak Agro Packaging Ltd

Corporate Briefing Session

13 December 2024

Key Financial Figures 1

	YE 30.06.2024	YE 30.06.2023	% Variance
Sales Revenue: PKR mln	833.80	589.12	41.5%
Turnover Quantity: KG	16.0m	14.5m	10.3%
Gross Profit: PKR mln	134.10	81.93	63.6%
GP % of Revenue: %	16.2%	13.9%	15.1%

Key Financial Figures 2

	YE 30.06.2024	YE 30.06.2023	% Variance
Operating Profit: PKR' mln	108.85	58.38	86.45%
Profit Before Tax: PKR mln	80.59	38.17	111.13%
Profit After Tax: PKR mln	39.26	19.49	101.4%
EPS: PKR	1.96	0.97	102.1%

Causes for Improvement in Profits

1. Investment in plant & building
2. Rationalization of production: BMR
3. Improvement in economy in general
4. Lower interest rates
5. Control over overheads

Key Financial Figures 3

	YE 30.06.2024	YE 30.06.2023	% Variance
Equity: PKR mln	411.36	372.43	10.5%
Book Value per share: PKR	20.57	18.62	10.5%
Net Fixed Assets : PKR mln	457.61	209.89	118.0%
Current Assets: PKR mln	206.58	298.98	(30.9)%
Net Working Cap: PKR mln	36.07	209.2	(82.7)%

Causes of WC Improvement

- Rationalization of production
- Change in product mix: more emphasis on higher GP yielding items
- Discontinuation of trade credit to customers
- Better stock management
- Higher off-season discounts to customers

Future Outlook

1. Plant has been rationalized.
2. Sales of fishing nets are encouraging.
3. Sales of other products have started picking up as agricultural sector shows signs of recovery and needs to re-capitalize itself.
4. Turnover volume in quantities is likely to increase by 25% pa in future
5. Prices of raw material and forex rates appear to be stabilizing.
6. Good operational team is place now.

Entitlement

1. Market is still fluid
2. Cash flow requirements are likely to increase.
3. High interest rates do not permit payment of notional dividends
4. Liquidity does not permit payout of dividends
5. It is proposed not to pay any dividends for current year
6. Hopefully, we will be able to pay a decent dividend next year.

Proposed Budget 2024-25

	YE 30.06.2025	YE 30.06.2024	% Variance
Sales Revenue: PKR mln	1042.25	833.80	25.0%
Turnover Quantity: KG	19.5m	16.0m	21.8%
Gross Profit: PKR mln	188.62	134.10	40.7%
GP % of Revenue: %	18.1	16.2	11.7%
Total Overheads	63.02	53.51	11.8%
Profit Before Tax	125.60	80.56	55.6%
Profit After Tax	63.15	39.26	60.8%
Earnings Per Share	3.16	1.96	61.2%



Thank You