

GTYR/CORP/MI-PSX/006/24 December 10, 2024

The General Manager

Pakistan Stock Exchange Limited Stock Exchange Building Stock Exchange Road Karachi

Dear Sir,

Disclosure of Material Information

In accordance with Sections 96 and 131 of the Securities Act 2015, and Clause 5.6.1(a) of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following information:

Ghandhara Tyre and Rubber Company Limited (formerly The General Tyre and Rubber Company of Pakistan Limited) (the "Company") has entered into a non-binding Memorandum of Understanding with Shandong Huasheng Rubber Co., Ltd. ("SHRC"), which is a leading technology service provider in the tyre industry based in the People's Republic of China.

Pursuant to which the Company and SHRC plan to explore the possibility of setting up a joint venture company in Pakistan for the purposes of *inter alia*, manufacture, sale, marketing and supply of Truck bus radial and Passenger car radial tyres, focusing on export markets. The setting up of the joint venture company is subject to satisfactory feasibility studies, internal and regulatory approvals and execution of definitive agreements.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours truly,

Athar Ali Khan

Company Secretary

CC: Director/HOD

Surveillance, Supervision & Enforcement Detpp. Securities and Exchange Commission of Pakistan NIC Building, 63 Jinnah Avenue Blue Area, Islamabad, Pakistan



DISCLOSURE FORM

(SECURITIES ACT, 2015)

Name of Company	Ghandhara Tyre and Rubber Company Limited.
Date of Report (Date of earliest event reported if applicable)	December 10, 2024
Exact Name of Company as specified in its Memorandum	Ghandhara Tyre and Rubber Company Limited.
Address of Company's Registered Office	H-23/2, Landhi Industrial Trading Estate, Landhi, Karachi.
Contact Information	Athar Ali Khan Company Secretary Tel: 021-3508-3620 Email; athar.ali@gentipak.com
Disclosure of inside information in terms of the Securities Act, 2015 and Rule Book of Pakistan Stock Exchange Limited.	Ghandhara Tyre and Rubber Company Limited (formerly The General Tyre and Rubber Company of Pakistan Limited) (the "Company") has entered into a non-binding Memorandum of Understanding with Shandong Huasheng Rubber Co., Ltd. ("SHRC") which is a leading technology service provider in the tyre industry based in the People's Republic of China.
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