



TRG PAKISTAN LIMITED
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December 10, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Re: Disclosure of Material Information

In accordance with Sections 96 of the Securities Act, 2015, and Clause 5.6.1(a) of the Rule Book of the Pakistan Stock Exchange Limited (“PSX”), we hereby convey the following information:

TRG Pakistan Limited (the “Company”) has been informed by its associate The Resource Group International Limited (“TRGI”) that TRGI portfolio company Afiniti, Ltd., a global customer experience and artificial intelligence provider, has successfully completed its financial restructuring and recapitalization transaction with its secured lenders, led by Vista Credit Partners. This transaction was initially announced by the Company through its PSX disclosure on September 20, 2024, and was recently completed following court approvals in Bermuda and the United States.

As part of the transaction, as contemplated by the definitive transaction agreements, TRGI has invested US\$15 million in the recapitalized Afiniti in the form of a second-lien convertible debt instrument, pari passu with other secured lenders who own the same convertible debt. At closing, the Company’s indirect economic interest in Afiniti, through TRGI, is expected to be substantially retained in percentage terms, on an as-converted, fully-diluted basis, subject to certain adjustments from rights issue subscription and the future value of unvested warrants.

For more details on Afiniti’s recapitalization transaction, please refer to Afiniti’s announcement at <https://www.afiniti.com/afiniti-successfully-completes-recapitalization-transaction/>.

Sincerely,
For and on behalf of
TRG Pakistan Limited

A handwritten signature in blue ink, appearing to read 'Zeeshan Ul Haq', enclosed within a blue circular scribble.

Zeeshan Ul Haq
Company Secretary