



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN
LICENSING DEPARTMENT

4(BRP-085)/PSX/SMD/18

December 06, 2024

**The Chief Executive Officer,
Intermarket Securities Limited (formerly EFG Hermes Pakistan Limited)**
904, 9th Floor, Emerald Tower, Block-5,
Plot No. G-19, Clifton,
Karachi.

Subject: Request for change of sponsor of EFG Hermes Pakistan Limited post sanction of merger by way of amalgamation of Intermarket Securities Limited with and into EFG Hermes Pakistan Limited

Dear Sir,

1. Reference is made to the application dated 25 March, 2024, our response letter dated October 07, 2024, your letter dated October 21, 2024 and order dated October 09, 2024 of the Honorable Sindh High Court, regarding sanction of the scheme of amalgamation of Intermarket Securities Ltd with and into EFG Hermes Pakistan Limited.
2. Pursuant to this, EFG Hermes Pakistan Limited has changed its name to Intermarket Securities limited, effective from November 15, 2024.
3. In this context, I am directed to inform you that your request for change in sponsor, under Regulation 4(c) of the Securities Brokers (Licensing & Operations) Regulations, 2016 has been acceded to by this office as per following details;

Name of sponsor	Shares held	Percentage
Mr. Erum Bilwani	55,455,040	43.07%

4. The Company is advised to ensure compliance with all applicable regulatory requirements in letter and spirit.

Regards,

Asad Ullah Gondal
Deputy Director (LD)

CC: The CEO, PSX.
Incharge CRO, Karachi.