



MCB Bank Limited

Company Secretary Office

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PSX-100(5F)2024/64

December 11, 2024

**General Manager**

Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
**Karachi.**

Dear Sir,

Sub: **Appointment of President & CEO - MCB Bank Limited**

This is to inform you that the existing term of Mr. Shoaib Mumtaz as President & Chief Executive Officer ("CEO") of MCB Bank Limited (the "Bank") is expiring on December 20, 2024. The Board of Directors in its Meeting held on December 11, 2024 has approved the appointment of Mr. Muhammad Nauman Chughtai as President & CEO of the Bank, subject to clearance of his Fit & Proper Test ("FPT") by State Bank of Pakistan ("SBP"). Upon expiry of the term of current President, i.e., December 20, 2024, Mr. Muhammad Nauman Chughtai shall also assume the charge as "Acting President" for a maximum period of three months or clearance of FPT by SBP, whichever is earlier.

The Board has also placed on record its appreciation for valuable contribution and the services rendered by the outgoing President & CEO, Mr. Shoaib Mumtaz, on completion of his term on December 20, 2024 and wished him luck for his future endeavors.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours sincerely,

**Farid Ahmad**  
Company Secretary



CC: Executive Director/HOD,  
Offsite-II Department, Supervision Division,  
Securities & Exchange Commission of Pakistan,  
63, NIC Building, Jinnah Avenue, Blue Area,  
**Islamabad.**

Registered Office: MCB Building, 15-Main Gulberg, Jail Road, Lahore, Pakistan

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