



## CLOVER PAKISTAN LIMITED

December 11, 2024

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**SUBJECT: MATERIAL INFORMATION**

Dear Sir,

In accordance with Section 96 and 131 of the Securities Act, 2015 and Clause 5.6.1(a) of the PSX Rule Book and with reference to our letter dated December 05, 2024 announcing the holding of the board meeting on December 11, 2024 we would like to inform you that:

An alteration of authorized share capital is being proposed to enhance the existing authorized capital to allow future issue of shares in future by way of Bonus shares, Right issue or any other mean as per applicable laws and regulations, to ensure the company remains well-positioned to capitalize on opportunities, manage its financial requirements, and align with its strategic objectives. Additional authorized capital of Rs. 600,000,000 i.e., creation of an additional 60,000,000 ordinary shares of Rs. 10/- each is being proposed.

In the light of the same the Board of Directors of the Company has resolved (subject to obtaining the approval of the members of the Company) that the authorized share capital of the Company be increased from PKR 400,000,000 (Rupees Four Hundred Million) divided into 40,000,000 ordinary shares of PKR 10 each to PKR 1000,000,000 (Rupees One Billion only) divided into 100,000,000 ordinary shares of PKR 10 each by the creation of 60,000,000 additional ordinary shares of PKR 10 each to rank pari passu in every respect with the existing ordinary shares of the Company.

For the purposes of the same, corresponding amendments are required to be made to the Memorandum of Association of the Company to reflect the increase in the authorized share capital of the Company.



## CLOVER PAKISTAN LIMITED


The above requires the approval of the members of the Company, through special resolutions, in accordance with Section 85 of the Companies Act, 2017. The date of E.O.G.M of Clover Pakistan Limited will be January 08, 2024, time and venue will be shared with the member separately on PUCARS.

You may please inform the TREC Holders of the Exchange accordingly.

A disclosure form as required under SRO 143/(I)/2012 dated 5 December, 2012 read with Sections 96 and 131 of the Securities Act, 2015 is also enclosed as Annexure "A" hereto.

Yours truly,

**For and on behalf of Clover Pakistan Limited**

  
\_\_\_\_\_  
Chief Executive Officer



**Copy to:**

**Director / HOD**

Surveillance, Supervision and Enforcement Department  
Securities and Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue Blue Area.  
Islamabad.



## CLOVER PAKISTAN LIMITED

### Annexure A

#### DISCLOSURE FORM

IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015

Name & Address of Company: Clover Pakistan Limited  
Bungalow No. 23-B, Lalazar,  
Off M.T. Khan Road, Karachi.

Date of Report: December 11, 2024

Contact Information:  
Company Secretary  
Clover Pakistan Limited  
Bungalow No.23-B, Lalazar,  
Off M.T. Khan Road, Karachi.

Tel Number: 021-111-256-837

Fax Number: 021-35631960

Email Address: Company-Secretary@Cloverpk.com

#### Disclosure of inside information by listed company.

#### Public disclosure of inside information, which directly concerns the listed securities.

Directors of the Company has resolved (subject to obtaining the approval of the members of the Company) that the authorized share capital of the Company be increased from PKR 400,000,000 (Rupees Four Hundred Million) divided into 40,000,000 ordinary shares of PKR 10 each to PKR 1000,000,000 (Rupees One Billion only) divided into 100,000,000 ordinary shares of PKR 10 each by the creation of 60,000,000 additional ordinary shares of PKR 10 each to rank pari passu in every respect with the existing ordinary shares of the Company.

Further Resolved That in consequence of the aforesaid increase in the Authorized Share Capital of the Company, the existing Clause 5 of the Memorandum of Association of the Company shall be substituted accordingly,

In case of company pursuant to the requirements of the Securities Act, 2015, the company has duly caused this form / statement to be signed on its behalf by the undersigned hereunto duly authorized.

For & on behalf of Clover Pakistan Limited

Company Secretary  
Owais Ali Khan

