

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

SUBJECT: NOTICE UNDER SECTION 159(4) OF THE COMPANIES ACT, 2017

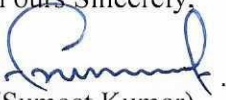
Dear Sir/Ma'am,

Further to the Notice of the Extraordinary General Meeting of Pakistan Reinsurance Company Limited (the "Company") published on November 29, 2024, please find enclosed a copy of Notice in accordance with Section 159(4) of the Companies Act, 2017 (the "Act").

For the record, the appended notice was published today, December 13, 2024, in two newspapers—one in English, Business Recorder, and one in Urdu, Dunya News, Karachi.

Please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,



(Sumeet Kumar)
Company Secretary

Cc:

THE DIRECTOR,
Corporate Supervision Department,
Company Law Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue, Islamabad.

Emerging Pakistan is an initiative put in motion by the Ministry of Commerce, Government of Pakistan. For more details please contact:

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Pakistan Reinsurance Company Limited

PRC Towers, 32-A, Lalazar Drive, M.T. Khan Road, Karachi, Pakistan

Ph: 021-99202908- 14 Fax: (92-21) 99202920-21 & 22

E-mail: prcl@pakre.org.pk, Website: www.pakre.org.pk

NOTICE UNDER SECTION 159 (4) OF THE COMPANIES ACT, 2017

In pursuance of Section 159(4) of the Companies Act, 2017, the shareholders of Pakistan Reinsurance Company Limited ("the Company") are hereby informed that the following individuals have filed with the Company the notices of their intention to contest the election as Minority Director at the forthcoming Extraordinary General Meeting (EOGM) of Pakistan Reinsurance Company Limited, scheduled to be held at Aquarius Hall, First Floor, Beach Luxury Hotel, Karachi, on Friday, December 20, 2024 at 11:00 a.m., with participation also available via electronic means / video-link facility:

S. No.	Names	Categories
1.	Ms. Maleeha Humayun Bangash*	Female Director
2.	Mr. Tariq Qaddus	Independent Director

**Ms. Maleeha Humayun Bangash also satisfies the eligibility criteria for independent directors as prescribed under Section 166(2) of the Companies Act, 2017, and fulfills the requisite conditions set forth in the Companies (Manner and Selection of Independent Directors) Regulations, 2018.*

The profiles of the above-mentioned persons have been placed on the website of the Company, i.e. <https://www.pakre.org.pk>. The Independent Directors have necessary experience, competencies, diversity, skills, and knowledge in compliance with the requirements of section 166 of the Act and Regulations issued thereunder. Furthermore, there has been no event necessitating a disclosure under Regulation 5 of the Listed Companies (Code of Corporate Governance) Regulations, 2019.

As the number of persons who have offered themselves for election in the requisite categories is not more than the number of directors fixed by the Board of Directors under Section 159(1) of the Act and Regulation 7A of the Listed Companies (Code of Corporate Governance) Regulations, 2019, the above-mentioned candidates shall be deemed to have been elected at the said Extraordinary General Meeting.

By Order of the Board

Place: **Karachi**

Dated: **December 13, 2024**

Sumeet Kumar
Company Secretary



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2.	Mr. Tariq Qaddus	Independent Director

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By Order of the Board

Place: **Karachi**
Dated: **December 13, 2024**

Sumeet Kumar
Company Secretary

Pakistan Reinsurance Company Limited

PRC Towers, 32-A, Lalazar Drive, M.T. Khan Road, Karachi, Pakistan

Phone: 021-99202908-14 **Fax:** (92-21) 99202920-21 & 22

E-mail: prcl@pakre.org.pk **Website:** www.pakre.org.pk

PID(K)00000

کمپنیز ایکٹ، 2017ء کے سیکشن (4) 159 کے تحت نوٹس



کمپنیز ایکٹ 2017ء کے سیکشن (4) 159 کے تحت پاکستان ری انشورنس کمپنی لمیٹڈ ("کمپنی") کے شیئر ہولڈرز کو مطلع کیا جاتا ہے کہ درج ذیل افراد نے پاکستان ری انشورنس کمپنی لمیٹڈ کے ہونے والے غیر معمولی اجلاس عام (EOGM) میں اقلیتی ڈائریکٹر کے طور پر انتخاب میں حصہ لینے کے لیے کمپنی کو اپنی دلچسپی سے آگاہ کیا ہے۔ یہ اجلاس جمعہ 20 دسمبر 2024ء صبح 11:00 بجے ایکویریٹس ہال، فرسٹ فلور، بیچ گلٹری ہوٹل، کراچی میں منعقد ہوگا ساتھ ہی الیکٹرونک ذرائع / ویڈیولنک کے ذریعے شرکت کی سہولت بھی دستیاب ہوگی:

نمبر شمار	نام	زمرہ
1.	محترمہ ملیحہ ہمایوں بنگش *	خاتون ڈائریکٹر
2.	جناب طارق قدوس	آزاد ڈائریکٹر

* محترمہ ملیحہ ہمایوں بنگش کمپنیز ایکٹ 2017ء کے سیکشن (2) 166 کے تحت آزاد ڈائریکٹرز کے لیے مطلوبہ اہلیت کے معیار پر بھی پورا اُترتی ہیں اور کمپنیز (میرایند سلیکشن آف انڈیپنڈینٹ ڈائریکٹرز) ریگولیشنز 2018ء میں دی گئیں مطلوبہ شرائط کو پورا کرتی ہیں۔

درج بالا افراد کی پروفائلز کمپنی کی ویب سائٹ <https://www.pakre.org.pk> پر دستیاب ہیں۔ آزاد ڈائریکٹرز کے پاس ایکٹ کے سیکشن 166 اور جاری کردہ ریگولیشنز کے مطابق ضروری تجربہ، صلاحیتیں، تنوع، مہارت اور علم موجود ہیں۔ اس کے علاوہ، لسٹڈ کمپنیز (کوڈ آف کارپوریٹ گورننس) ریگولیشنز 2019ء کی ریگولیشن 5 کے تحت کسی اور وضاحت کی ضرورت نہیں ہے۔

جیسا کہ خود کو انتخاب کے لیے پیش کرنے والے افراد کی تعداد لسٹڈ کمپنیز (کوڈ آف کارپوریٹ گورننس) ریگولیشنز 2019ء کے ایکٹ کے سیکشن (1) 159 اور ریگولیشن 7A کے تحت بورڈ آف ڈائریکٹرز کی طرف سے طے کردہ ڈائریکٹرز کی تعداد سے زیادہ نہیں ہے، لہذا مذکورہ بالا امیدواروں کو اس غیر معمولی اجلاس عام میں منتخب سمجھا جائے گا۔

بحکم بورڈ

سمیت کمار
کمپنی سیکریٹری

مقام: کراچی
تاریخ: 13 دسمبر 2024ء

پاکستان ری انشورنس کمپنی لمیٹڈ

پی آر سی ٹاورز، 32-A، لالہ زار ڈرائیو، ایم ٹی خان روڈ، کراچی، پاکستان
فون: 021-99202908-14، فیکس: 021-99202920-21 & 22
ای میل: prcl@pakre.org.pk ویب سائٹ: www.pakre.org.pk

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