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NOTICE UNDER SECTION 159(4) OF THE COMPANIES ACT, 2017
ELECTION OF DIRECTORS

Members of Intermarket Securities Limited ('the Company'), pursuant of Section 159 (4) of the Companies Act, 2017, are hereby notified that the following persons have filed with the Company notice of their intention to offer themselves for election as Director of the Company at the Extraordinary General Meeting of the Company scheduled to be held at 3:00 pm on Friday, December 20, 2024 at ICAP Auditorium, Chartered Accountants Avenue, Clifton, Karachi at which seven directors are to be elected:

For Election under Female Category:

1. Ms. Erum Bilwani

For Election under Independent Director Category:

2. Mr. Shehzad Hussain
3. Mr. Muhammad Ashfaq

For Election under Others Category:

4. Mr. Wajid Hussain
5. Mr. Muhammad Rehan Alam
6. Syed Raza Haider Jafri
7. Mr. Muhammad Ahmed Masood (independent)

Since the number of persons who have offered themselves in each category for election is the same as fixed by the Board of Directors under Section 159 (1) of the Companies Act 2017 and Regulation 7A of the Listed Companies (Code of Corporate Governance) Regulations, 2019 the persons named above shall be deemed to be elected as Directors of Intermarket Securities Limited without voting process at the above referred meeting of the members of the Company.

The Independent Directors have been chosen considering their expertise, qualifications, diversity, skills and knowledge, aligning with the criteria outlined in Section 166 of the Act, and the corresponding Regulations. The profiles of above-named candidates have been posted on the website of the Company www.imsecurities.com.pk :

By order of the Board

Shahid Kamal
Company Secretary

Karachi, December 13, 2024