



December 13, 2024

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir,

**CORPORATE BRIEFING SESSION**

This is to inform you that the Corporate Briefing Session (CBS) of Cyan Limited (the Company) will be held on Wednesday, December 18, 2024, at 10:30 AM to brief about the Company's financial performance and outlook. The CBS will be held via video link facility (Zoom).

To join the CBS, please use the following link:

**Zoom Link:**

<https://us02web.zoom.us/j/4966907667?pwd=oGKLuetyfda7orpaaYQ1vCA60vbqxR.1>

Meeting ID: 496 690 7667

Passcode: 12345

The presentation for the captioned session is enclosed with this letter. The same will also be made available on the Company's website at the URL <https://www.cyanlimited.com/>

Please inform the TRE Certificate Holders of the Exchange.

Thanking you,

Yours sincerely,

Imran Chagani  
Company Secretary



cyan<sup>®</sup>

## Corporate Briefing Session

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Quarter 3<sup>rd</sup> Performance 2024

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## **Investment Strategy & Future Outlook**

## Investment Strategy & Future Outlook

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- Cyan's primary strategy is to invest in high yield blue chip value stocks with substantial cash flow generation capability, with a small allocation towards a trading strategy
- Accordingly, the portfolio has been rationalized to reduce exposure from high beta scrips to dividend-paying value stocks
- In-line with this outlook, the stocks will continue to give higher dividends and upside in capital gains

## Financial Performance – 9MCY24

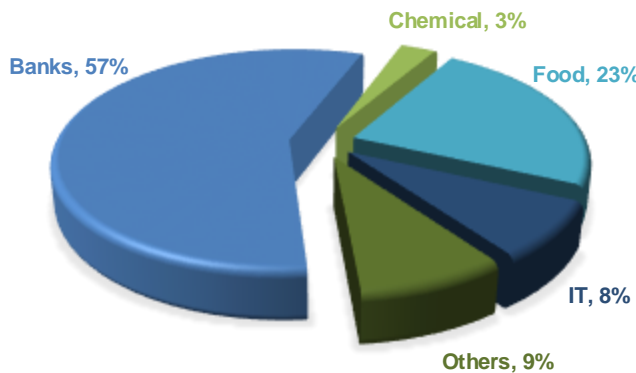
PKR000'	9MCY24	9MCY23	Variance	Comments
Return on Investments	83,566	103,551	-19%	Decreased due to selling of dividend yielding stocks
Other Income	1,492	1,407	6%	Slightly increase in bank deposits
	<b>85,058</b>	<b>104,958</b>	<b>-19%</b>	
Gain on investments*	171,774	163,078	5%	Realized and Unrealized gains on the Investment portfolio
	<b>256,832</b>	<b>268,036</b>	<b>-4%</b>	-
Operating expenditure	(26,361)	(24,368)	8%	In line with strategy
Financial charges	-	(7,247)	-100%	Due to complete de-leveraging
<b>Profit before taxation</b>	<b>230,471</b>	<b>236,421</b>	<b>-3%</b>	-
Taxation and Levy	(24,607)	(32,142)	-23%	Tax on dividend income & unrealized gains
<b>Net profit/(loss) for the period</b>	<b>205,864</b>	<b>204,279</b>	<b>1%</b>	-
Earnings per share (PKR)	<b>3.34</b>	<b>3.32</b>	<b>1%</b>	-

\*Includes Unrealized & realized gain / (Loss) on investments

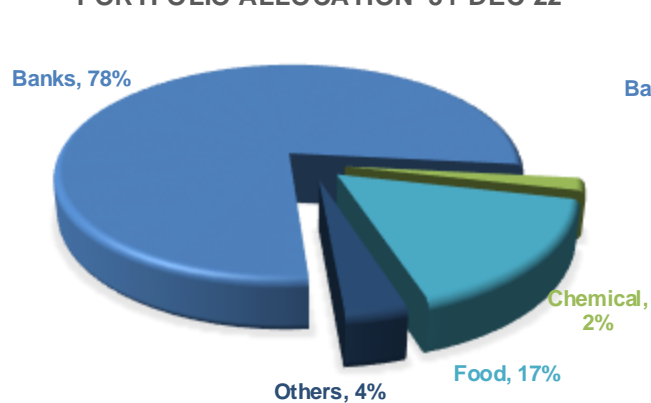


# PORTFOLIO ALLOCATION – Since Jan'22

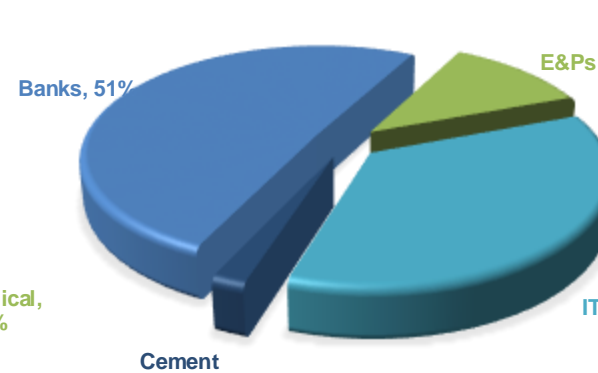
PORTFOLIO ALLOCATION 01-JAN-22



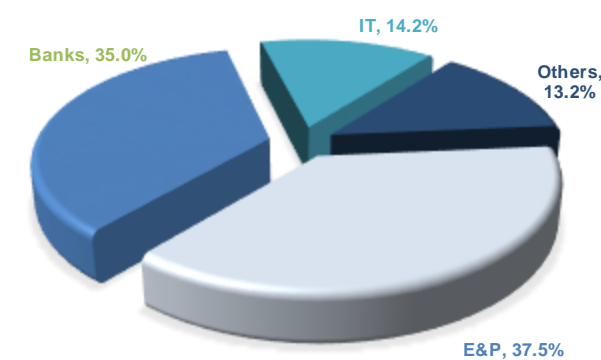
PORTFOLIO ALLOCATION 31-DEC-22



PORTFOLIO ALLOCATION 31-DEC-23



PORTFOLIO ALLOCATION 30-SEP-24

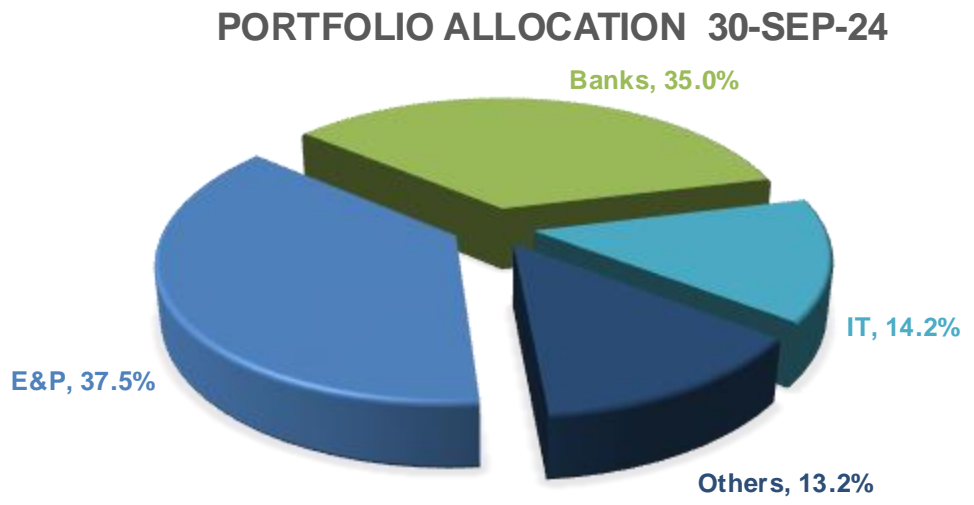
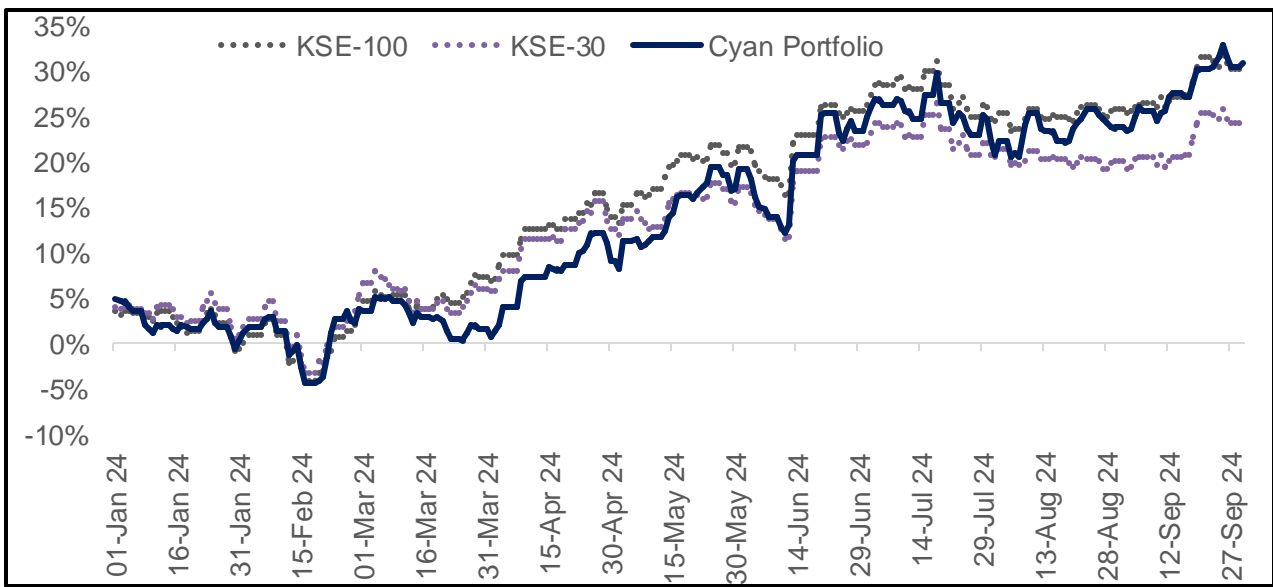
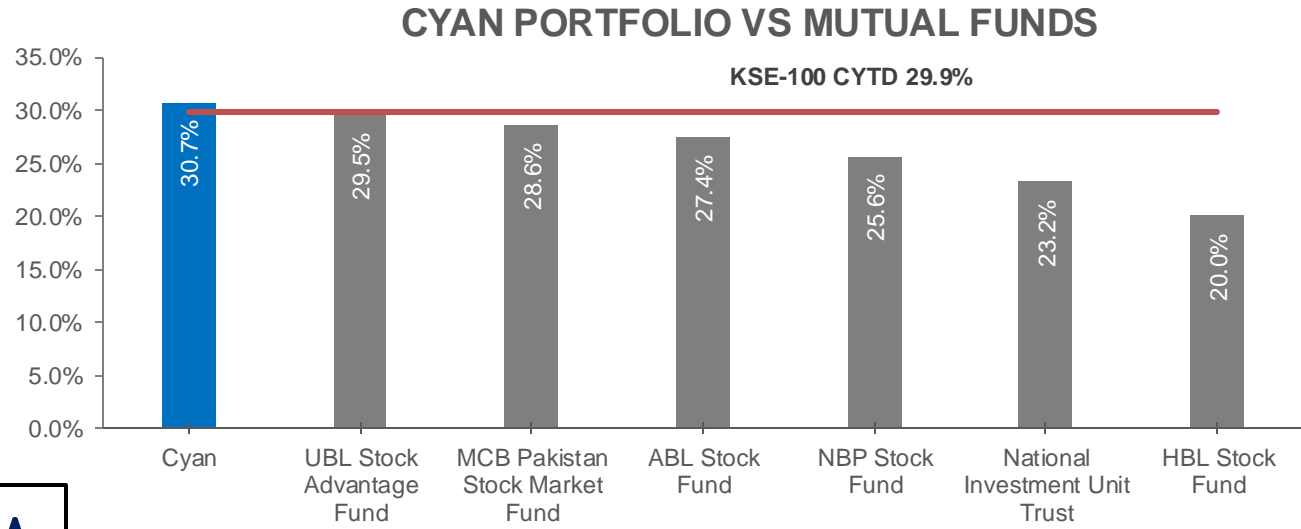


	Dec-22	Dec-23	Sep-24
Dividend Income	126	125	68
Capital Gain / (Loss) on Equity Portfolio	(128)	267	144
Dividend Per Share (DPS)	0	0	4



# PORTFOLIO PERFORMANCE - 9M 2024

CYTD Returns			
	Cyan Portfolio	KSE-100	Alpha
Portfolio NAV Vs KSE-100	30.7%	29.9%	0.8%
Portfolio NAV Vs KSE-100 Excluding Group Companies	30.7%	26.2%	4.5%



## **Q&A Session**