



December 16, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange
Building Stock
Exchange Road
Karachi.

Subject: Reappointment of Chief Executive Officer

Dear Sir,

This is to inform you that the existing term of Mr. Mubashir Hasan Ansari as Chief Executive Officer (CEO) of ZIL Limited (the Company) is going to expire on December 31, 2024. The board of Directors in its meeting held on December 13, 2024 has approved the reappointment of Mr. Mubashir Hasan Ansari as CEO for an interim period of three (3) months commencing from January 01, 2025 and ending on March 31, 2025.

Further we have to inform you that Mr. Irfan-ul-Haq, who is also a non-Executive director on the board of the Company has been appointed by the board of Directors as the Chief Executive Officer of the Company commencing from April 01, 2025 and ending on March 31, 2028 in place of Mr. Mubashir Hasan Ansari.

Upon expiry of the interim term of Mr. Mubashir Hasan Ansari as CEO i.e. March 31, 2025, Mr. Irfan-ul-Haq shall assume the charge as CEO of the Company.

The Board of Directors would like to place on record its foremost recognition and appreciation for Mr. Mubashir Hasan Ansari for his commendable services as leader of the company. His unprecedented passion and commitment for the company and unwavering association with its brands and people will long be remembered and prove an inspiration for future leaders of the organization.

The board would also like to welcome Mr. Irfan-ul-Haq as the new designated CEO and is looking forward to the growth and success of the company under his leadership

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours sincerely,

Muhammad Shahid
Company Secretary

