



December 16, 2024

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The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Road,
Karachi.

FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2023

Dear Sir

We have to inform you that the Board of Directors of Sitara Peroxide Limited in their meeting held at 03:30 p.m. on Monday, December 16, 2024 approved the financial results of the Company for the first quarter ended September 30, 2023.

The financial results are as follows:

	Quarter Ended September 30,	
	2023	2022
	Rupees	Rupees
Sales	15,868,200	315,149,718
Cost of sales	63,637,800	353,516,015
Gross loss	(47,769,600)	(38,366,297)
Other income	888,785	21,899
	(46,880,815)	(38,344,398)
Distribution expenses	645,481	9,798,722
Administrative expenses	21,943,510	38,790,868
Finance cost	9,126,158	17,411,985
	31,715,149	66,001,575
Loss before taxation	(78,595,964)	(104,345,973)
Provision for taxation	238,023	4,727,246
Loss for the period	(78,833,987)	(109,073,219)
Earning per share - basic and diluted	(1.43)	(1.98)

Yours truly
for SITARA PEROXIDE LIMITED


(MAZHAR ALI KHAN)
Company Secretary