



Shadab Textile Mills Limited

Manufacturer, Importer & Exporter

Registered Office: A-601/A, City Towers, 6-K, Main Boulevard, Gulberg-II, Lahore.
Ph: (042) 35788714-16 Fax: (042) 35788718 E-mail: shadstm@brain.net.pk N.T.N.: 0657824-1

STM/PSX/24

December 17, 2024

Hafiz Maqsood Munshi
Unit Head, Listed Companies Compliance-RAD
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Enquiry on News Published in Print/Electronic Media

Dear Sir,

We refer to your correspondence No. PSX/Gen-1824 dated December 11, 2024, regarding reports circulating in the media and which need clarification from our end.

As a responsible entity, Shadab Textile Mills Limited is dedicated to ensuring timely disclosures of any potential sensitive information to both the Pakistan Stock Exchange (PSX) and the Securities and Exchange Commission of Pakistan (SECP).

We would like to clarify that we are not reliant on imported cotton. Our Unit-2 operation is based on Pure Viscose (PV), producing 100% PV yarn, while our Unit-1 continues to manufacture polyester and viscose yarn that has been in operation for decades. Consequently, we do not foresee any operational or financial risks arising from the recent reports regarding companies being blacklisted by the ICA for importing cotton from the international market.

In light of the above clarifications, we believe that the news presented has no impact on the trading of the Company's stock on the Pakistan Stock Exchange (PSX) and therefore do not consider it to be price-sensitive information.

Thanking you, we remain.

Yours sincerely,
for SHADAB TEXTILE MILLS LIMITED


Company Secretary



Encl: As above.

cc:

- The Executive Director/HOD, Offsite-II Department-SECP
- The Chief Regulatory Officer – PSX