



# YOUSAF WEAVING MILLS LIMITED

A Project of Chakwal Group

7/1 - E-3, Main Boulevard  
Gulberg III, Lahore, Pakistan  
Tel: +92 42 35757108 & 35717510 - 17  
Fax: +92 42 35764036, 35764043 & 35757105  
Web: www.yousafweaving.com

December 18, 2024

The General Manager  
Pakistan Stock Exchange Limited  
Karachi.

**Subject: International Cotton Association's Decision**

Dear Sir,

In accordance with the Section 96 of the Securities Act 2015 and Clause 5.6.1 (a) read with Clause 5.6.2 of the PSX Regulations, we hereby convey the following:

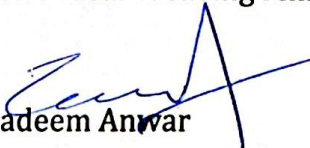
As per news item published in the media on December 10, 2024 "The International Cotton Association (ICA) has placed our Company on the defaulter's list and prohibited us from trading in the world cotton markets".

We take this opportunity to state that our Company has not defaulted on any deal. Rather, we have been placed on defaulter's list because of a default by our associated undertaking. Also, ICA has never informed us in writing of this decision.

Enclosed herewith is the Disclosure Form under SRO 142(1)/2012 dated December 05, 2012 read with Section 96 and 131 of the Securities Act, 2015 for your information.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours' faithfully  
For Yousaf Weaving Mills Limited

  
Nadeem Anwar  
(Company Secretary)

CC: Executive Director/HOD, Offsite-II Department, Supervision Division, SECP Islamabad.



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## **DISCLOSURE FORM IN TERMS OF SECTION 96 & 131 OF THE SECURITIES ACT, 2015**

Name of Company: Yousaf Weaving Mills Limited

Date of Report: December 18, 2024

Name of Company as specified in its memorandum: Yousaf Weaving Mills Limited

Company's Registered Office: 7/1 E-III, Main Boulevard Gulberg-III, Lahore.

Contact Information: Mr. Nadeem Anwar

Company Secretary

Yousaf Weaving Mills Limited

Tel: 0335 4555380

Disclosure of Information by listed company:

"The International Cotton Association (ICA) has placed our Company on the defaulter's list and prohibited us from trading in the world cotton markets".



SIGNATURE

Company Secretary

Pursuant to the requirements of the Securities Act, 2015, the Company has duly caused this statement to be signed on its behalf by its duly authorized representative.