

**Date: December 19, 2024**

**The General Manager**

Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Subject: **MATERIAL INFORMATION**

Dear Sir,

Pursuant to Sections 96 and 131 of the Securities Act, 2015 read with the provisions of Clause 5.6.1 of the Pakistan Stock Exchange Limited Regulations, Treet Battery Limited (“**Company**”) hereby conveys the following information:

The Board of Directors of the Company, during a Board Meeting held on Thursday, December 19, 2024 have considered and approved the following matters:

1. Subject to approval of shareholders of the Company and the Securities and Exchange Commission of Pakistan (“**SECP**”), conversion of a portion of the Company’s inter-company borrowing from Treet Corporation Limited (“**TCL**”), consisting of a principal amount and accrued interest thereon of PKR 2,003,166,300 (Pakistani Rupees Two Billion and Three Million One Hundred and Sixty-Six Thousand Three Hundred) into 200,316,630 (Two Hundred Million and Three Hundred and Sixteen Thousand and Six Hundred and Thirty) ordinary shares of the Company through further issue of shares of the Company to TCL by way of other than right offer;
2. Subject to approval of shareholders of the Company to increase the existing authorized capital from 10,010,000,000 (Rupees Ten Billion and Ten Million) divided into 1,001,000,000 (One Billion and One Million) ordinary shares of Rs. 10/- (Rupees Ten) each to Rs. 11,000,000,000 (Rupees Eleven Billion) divided into 1,100,000,000 (One Billion and One Hundred Million) ordinary shares of Rs. 10/- (Rupees Ten) each, along with alteration of the existing memorandum of association of the Company; and
3. To convene an extra ordinary general meeting of shareholders of the Company on January 10, 2025 at 10:30 A.M. at Ali Auditorium, Ferozpur Road, Shahrah-e-Roomi, Lahore. Requisite notices and disclosures prescribed by applicable laws shall be made accordingly.

This conversion is expected to reduce the Company’s borrowing levels and financing costs. These measures underscore the Company’s commitment to enhance its financial structure and deliver sustained value to its shareholders.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

For and on behalf of **Treet Battery Limited**



Taimoor Vakil Malik  
Company Secretary  
Treet Battery Limited



www.treetgroup.com