

Ref: Fin-0050/2024

December 20, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi -74000.

SUBJECT: DISCLOSURE OF PRICE SENSITIVE INFORMATION

Dear Sir

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Clause 5.6.1 (a) of the PSX Regulations, we are enclosing herewith a Form, disclosing the following information:

The Board of Directors of Hoechst Pakistan Limited in its meeting held on December 19, 2024 has accorded its approval for incorporation of a wholly owned foreign subsidiary in the UAE, subject to all applicable regulatory approvals.

A disclosure form as required under S.R.O. 143/(1)/2012 dated December 05, 2012 read with Sections 96 and 131 of the Securities Act, 2015 is also enclosed as **Annexure A** hereto.

You are requested to disseminate the information to the Members of the Exchange accordingly.

Yours sincerely



Syed Muhammad Taha Naqvi
Company Secretary

Encl: As above.

Cc:

Director Company Law Division Securities and Exchange Commission of Pakistan NIC Building, Jinnah Avenue Blue Area, Islamabad	Director Enforcement Department Securities and Exchange Commission of Pakistan NIC Building, Jinnah Avenue Blue Area, Islamabad	Director Securities Market Division Securities and Exchange Commission of Pakistan NIC Building, Jinnah Avenue Blue Area, Islamabad	Executive Director / HOD Offsite-II Department Supervision Division Securities and Exchange Commission of Pakistan NIC Building, Jinnah Avenue Blue Area, Islamabad
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Annexure A

DISCLOSURE FORM
IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015

Name of Company	Hoechst Pakistan Limited (formerly Sanofi-Aventis Pakistan Limited)
Date of Report	December 20, 2024
Name of Company as specified in The Memorandum	Hoechst Pakistan Limited
Company's Registered Office	Plot 23, Sector 22, Korangi Industrial Area, Karachi-74900
Contact Information	Tel: (021) 35060221-35

Disclosure of inside information by listed company in terms of Section 96 and 131:

Incorporation of a wholly owned foreign subsidiary in the UAE

The Board of Directors of Hoechst Pakistan Limited in its meeting held on December 19, 2024 has accorded its approval for incorporation of a wholly owned foreign subsidiary in the UAE, subject to all applicable regulatory approvals.

The subsidiary will be primarily engaged in commercial trading with import, export, distribution and warehousing as its ancillary activities.

Pursuant to the requirements of the Securities Act, 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

For and on behalf of
Hoechst Pakistan Limited
(formerly Sanofi-Aventis Pakistan Limited)



Syed Muhammad Taha Naqvi
Company Secretary