



# The Pakistan General Insurance Company Limited

(Incorporated in 1947)

December 19, 2024

Ref: 7597

The General Manager,  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road, Karachi.

## Disclosure under Takeover Regulations

Sir,

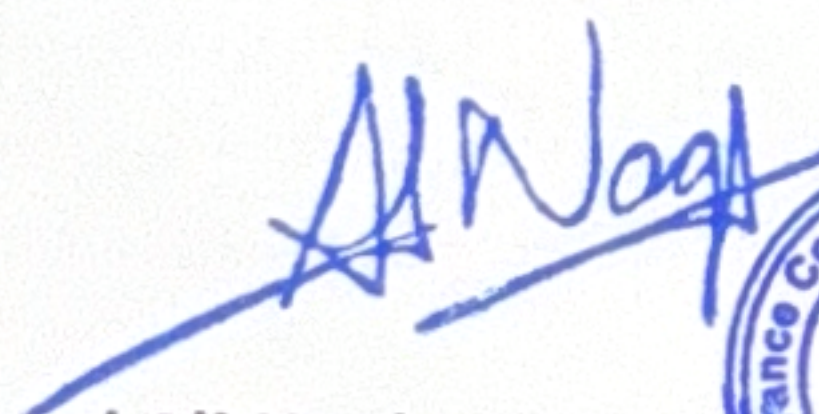
We like to inform you that The Pakistan General Insurance Company Limited (PGI) has received a Notice of Public Announcement of Intention from Mr. Muhammad Shahzad Habib through LSE Capital Limited (Manager to the Offer) to acquire at least **84.71%** ordinary shares of the Company which is beyond the threshold prescribed in Section 111 of the Securities Act, 2015. This intention has been notified to the Board of Directors of PGI on December 17, 2024.

A copy of the Public Announcement of Intention as received by the Company on December 17, 2024 is attached herewith.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours truly,

For The Pakistan General Insurance Company Limited

  
Syed Ali Naqi  
Company Secretary



Cc:

1. Executive Director/HOD  
Supervision Division  
Securities and Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad
2. Assistant Director (Adj-I)  
Adjudication Division, Adjudication Department-I  
Securities and Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad

Head Office : 1649, Shopping Centre 3, Aziz Shaheed Road, Mall Road, Multan Cantt, Multan  
+ 92 61-4542001, 4542002

Register Office : PGI House, 5- Bank Square, Shahrah-e-Quaid-e-Azam, Lahore  
Tel: +92 42 37325382, 37352182  
E-mail: info@pgi.com.pk Web: www.pgi.com.pk





**LSE CAPITAL**

mobilizing capital – optimizing markets

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

December 19, 2014/58909

**Subject: Material Information with reference to Public Announcement of Intention to acquires at least 84.71% of the issued and outstanding ordinary shares of The Pakistan General Insurance Company Limited (PKGI) by Mr. Muhammad Shahzad Habib and Associates.**


Dear Sir,

We, LSE Capital Limited, have been appointed as the Manager to the Offer by Mr. Muhammad Shahzad Habib and his associates/family (the "Acquirer"), in accordance with the Regulation 6(8) of the of the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017.

This Public Announcement of Intention is intended to be published in one English and one Urdu newspaper on December 20, 2024.

Should you require further information, feel free to contact the undersigned.

Yours truly,  
For and on behalf of LSE Capital Limited

  
Inam Ullah  
Company Secretary



## Muhammad Shahzad Habib

Address: House # C-186, Buch Executive Villas, Bosan Road, Multan.  
Phone : (0301) 8544401  
Email : [m.shahzad.habib401@outlook.com](mailto:m.shahzad.habib401@outlook.com)

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### Material Information (w.r.t. Public Announcement of Intention)

I, Muhammad Shahzad Habib and his associates/family (the “Acquirer”) through our Manager to the Offer, LSE Capital Limited (LSECL), made a Public Announcement of Intention (“PAI”) published in Pakistan Observer and Daily Asas on October 13, 2024 and circulated to the Securities and Exchange Commission of Pakistan, Pakistan Stock Exchange Limited and the Target Company on October 11, 2024 under the applicable provisions of the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017 and the Securities Act, 2025 for the acquisition of at least 84.71% of the issued and outstanding ordinary shares of The Pakistan General Insurance Company Limited (PKGI).

In furtherance of the above PAI and in terms of regulation 6(8) of the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017, it is hereby disclosed that Mr. Muhammad Shahzad Habib has further acquired 2,977,704 ordinary shares of PKGI and his son Mr. Babar Shahzad has further acquired 8,908,676 ordinary shares of PKGI under the contractual arrangement (as already mentioned in the PAI). Accordingly, position of acquisition (in terms of no. of shares) is as under:

Further Shares Acquired under Agreement	11,886,380	<b>23.77%</b>
Cumulative Position after this acquisition	42,355,297	84.71%
Under Agreement	500	00.00%
Public Offer	3,822,101	07.64%
Total Shares Outstanding	50,000,000	

Any question in regard to this announcement can be directed to:

Name	Address
LSE Capital Limited	LSE Plaza, 19-Khayaban-e-Aiwan-e-Iqbal, Lahore



Muhammad Shahzad Habib