



# MIRPURKHAS SUGAR MILLS LIMITED

Head Office : Modern Motors House, Beaumont Road,  
P.O. Box 5379, Karachi-75530, Pakistan.  
UAN : 111-354-111  
Tel : (92-21) 35682565-67 - 35682569-70  
Fax : (92-21) 35682839 - 35688036  
E-mail : msm@gfg.com.pk



Ghulam Faruque  
Group

December 20, 2024

1. The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road,  
Karachi.
2. The Executive Director / HoD  
Offsite – II Department  
Supervision Division  
Securities & Exchange Commission of Pakistan  
7th Floor, NIC Building  
63-Jinnah Avenue, Blue Area,  
Islamabad.  
Fax: 051-9100454 – 9100471 - 9218595

Dear Sir(s),

## **FINANCIAL RESULTS FOR THE YEAR ENDED SEPTEMBER 30, 2024**

We have to inform you that the Board of Directors of the Company in its meeting held on Friday, December 20, 2024 at 2:30 p.m. at the Head Office of the Company at Modern Motors House, Beaumont Road, Karachi, has recommended the following:

- I. **CASH DIVIDEND** NIL
- II. **BONUS SHARES** NIL
- III. **RIGHT SHARES** NIL
- IV. **ANY OTHER ENTITLEMENT/CORPORATE ACTION** NIL
- V. **ANY OTHER PRICE SENSITIVE INFORMATION**

"In order to further enhance the productivity of the paper and board division of the Company, the Board of Directors has approved setting up a biomass pulping project with an estimated project cost upto PKR 500 million. The approximate project completion time is around 16 months".

The financial results of the Company for the year ended September 30, 2024 are annexed herewith.

The Annual General Meeting of the Company will be held on Monday, January 27, 2025 at 11:00 a.m. at the Registered Office of the Company at factory premises, Sub Post Office Sugar Mill, Jamrao, Umerkot Road, Mirpurkhas.

The share transfer books of the Company will be closed from Tuesday, January 21, 2025 to Monday, January 27, 2025 (both days inclusive). Transfers received at the office of the share registrar of the company M/s. CDC Share Registrar Services Limited, CDC House, 99-B, Block "B" S.M.C.H.S. Main Shahrah-e-Faisal, Karachi at the close of business on Monday, January 20, 2025 will be consider in time.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours sincerely,  
For **Mirpurkhas Sugar Mills Limited**

**Aslam Faruque**  
Chief Executive

Encl.: As stated above

**MIRPURKHAS SUGAR MILLS LIMITED**  
**STATEMENT OF PROFIT OR LOSS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2024**

	2024	Restated 2023
	----- (Rupees in '000) -----	
Turnover - net	11,969,725	7,779,469
Cost of sales	(11,149,846)	(6,416,207)
<b>Gross profit</b>	<b>819,879</b>	<b>1,363,262</b>
Distribution cost	(264,816)	(165,756)
Administrative expenses	(319,397)	(269,480)
Other operating expenses	(33,241)	(177,138)
	(617,454)	(612,374)
Other income	47,140	515,883
<b>Operating profit</b>	<b>249,565</b>	<b>1,266,771</b>
Finance cost	(1,858,395)	(1,124,065)
	(1,608,830)	142,706
Share of (loss) / profit in associates - net	(652,468)	911,711
<b>(Loss) / Profit before levies and taxation</b>	<b>(2,261,298)</b>	<b>1,054,417</b>
Levies	(165,915)	(111,057)
<b>(Loss) / Profit before taxation</b>	<b>(2,427,213)</b>	<b>943,360</b>
Taxation	205,765	(104,044)
<b>(Loss) / Profit after taxation</b>	<b>(2,221,448)</b>	<b>839,316</b>
<b>(Loss) / Earnings per share - basic &amp; diluted (Rupees)</b>	<b>(39.17)</b>	<b>(Restated) 16.43</b>

**Aslam Faruque**  
**Chief Executive**

