

Bolan Castings Ltd.



A Millat Group Company

Main RCD Highway
Hub Chowki, Distt. Lasbela
Balochistan, Pakistan.
Ph: +92-853-363295-6
Fax +92-853-363292
Email: bclhub@bclpk.com
bclho@bclpk.com
admin@bclpk.com

www.bolancastings.com

BCL/CA/10129-K/VIII

December 23, 2024

Mr. Hafiz Maqsood Munshi,
Unit Head,
Listed Companies Compliance-RAD,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Sub: Unusual movement in the Price of the Shares of Bolan Casting Limited

Dear Sir,

Reference is made to your letter under reference number PSX/Gen-1886 dated December 20, 2024, in relation to the unusual movement in the price of the shares of Bolan Casting Limited during the preceding period.

In this connection, we submit as follows:

1. It is to confirm that there is no pending price sensitive decision or announcement, which warrants the requirement of public dissemination; and which can be an attributable reason for the unusual movement in the price / volume of shares of the Company.
2. On the basis of above, we understand that this is the statement of the fact, in pursuance of clause (b) of sub-section (1) of Section 97 of the Securities Act, 2015 and clause 5.6.3 of PSX Regulations that the Company is not aware of any such matter or development which can warrants the run up in price / volume of shares of the Company.

Thank you.

Yours faithfully,
for **BOLAN CASTINGS LIMITED**

ARAFAT MUSHIR
Company Secretary

CC: Executive Director / HOD,
Offsite-II Department,
Supervision Division,
Securities & Exchange Commission of Pakistan
Islamabad.