

The Universal Insurance Company Limited

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BIROJEE GROUP

Date: December 23, 2024

Hafiz Maqsood Munshi Unit Head, Listed Companies Compliance - RAD Pakistan Stock Exchange Limited, Stock Exchange Building, Stock Exchange Road, Karachi.

Subject:

Unusual movement in price or volume of M/s. The Universal Insurance Company Limited (UVIC)

Dear Sir,

With reference to your letter No. PSX/Gen-1886 dated December 20, 2024 on the captioned subject.

In this respect, we would like to state that in respect of Section 97 of the Securities Act, 2015 and clause 5.6.3 of the PSX Rule Book, we do not have knowledge of any reason/ material information that may have resulted in unusual movement in market price or volume of shares of The Universal Insurance Company Limited (UVIC) and which has not previously been disclosed to the market through PUCAR.

Further, UVIC is fully cognizant of all applicable regulatory requirements and will always endeavor to ensure compliance of the same.

Yours Sincerely,

For and on behalf of The Universal Insurance Co. Ltd.

Company Secretary