



**BECO STEEL**  
WE STRENGTHEN YOUR DREAMS

**EXTRACT FROM MINUTES OF THE MEETING OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS OF BECO STEEL LIMITED HELD ON NOV 27, 2024 (WEDNESDAY) AT 12:00 NOON AT EXECUTIVE BOARD ROOM, ROYAL PALM GOLF AND COUNTRY CLUB, 52 CANAL ROAD, MUGHALPURA, LAHOR**

Resolved that the Audited Accounts of the Company along with the Directors' and Auditors' Reports thereon for the financial year ended June 30, 2024 be and are hereby received and adopted.

Unanimously resolved that M/S Malik Haroon Ahmad & Co; Chartered Accountants be and are hereby appointment as statutory auditors of the Company for the next financial year ending June 30, 2025 at a same remuneration as was being paid to the previous auditors i.e. Rs 250k for the limited scope review of the 2<sup>nd</sup> Quarter / Half Year Accounts for the period ending Dec 31, 2024 and Rs. 1,200k for the audit of Annual Accounts of the Company for the FY ending June 30, 2025;

**Special Business**

The members considered the resolution and unanimously approved the following resolution as ordinary resolution:

Resolved that dissemination of information regarding annual audited financial statements to the shareholders through QR enabled code and weblink as notified by the Securities and Exchange Commission of Pakistan vide its SRO 389 (I)/2023 dated 21st March, 2023, be and is hereby approved while considering technological advancements and old technology becoming obsolete, the circulation of annual financial statements through CD/DVD/USB be discontinued.

The members unanimously approved the following resolutions:

RESOLVED that the transactions carried out in normal course of business with related parties and associated undertakings / Companies as disclosed in respective notes to the Audited Financial Statements for the year ended June 30, 2024, be and are hereby ratified and approved.

FURTHER RESOLVED that the Chief Executive of the Company be and is hereby authorised to approve all the transactions carried out and to be carried out in normal course of business with the related parties and associated undertakings / companies during the year ended June 30, 2025, and in this connection the Chief Executive Officer be and is hereby also authorized to take any and all necessary actions and sign/execute any and all such documents/indentures as may be required in this regard on behalf of the Com

*Certified, that the above is a true and certified copy of the Resolutions passed at the AGM of shareholders of the Company held on November 27, 2024.*

*M. Javed*  
(Abdul Shakoor)  
Company Secretary



**Address**

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