



Sindh Abadgar's Sugar Mills Limited

REF: SASM/PSE/FI/2054/2024

23rd December, 2024

The General Manager
Trading & Members Affairs Department
Pakistan Stock Exchange Limited,
Stock Exchange Building
Stock Exchange Road
Karachi.
Fax # 111-573-329

SUB: FINANCIAL RESULTS FOR THE YEAR ENDED 30th SEPTEMBER, 2024

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on **Monday, 23rd December, 2024 at 11:00 a.m** at its registered office 209, 2nd Floor, Progressive Plaza, Beaumont Road, Karachi, recommended the following:

(i) Cash Dividend	: Nil.
(ii) Bonus Issue	: Nil.
(iii) Right Shares	: Nil.
(iv) Any Other Entitlement	: N/A
(v) Corporate Actions	: N/A

The Financial Results of the Company are attached.

The Share Transfer books of the Company will remain closed from January 11, 2025 to January 17, 2025 (both days inclusive) for entitlement to attend Annual General Meeting to be held on January 17, 2025. Physical transfer / CDS Transactions IDs received in order in all respect up to 1:00 p.m. on January 10, 2025 at share registrar M/s JWAFS Registrar Services (Pvt) Ltd, 407 & 408, 4th Floor, Almeera Centre, Shahra-e-Iraq, Saddar, Karachi, will be considered in time for attending the meeting.

The Annual Report of the Company will be transmitted through PUCARS separately within the specified time.

Yours faithfully,
for **Sindh Abadgar's Sugar Mills Limited**

Dr. Tara Chand
Chief Executive Officer

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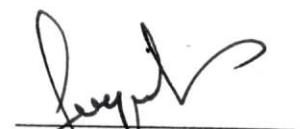
Statement of Profit or Loss

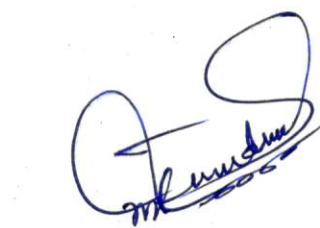
For the year ended September 30, 2024

		2024	(Restated) 2023
	Note	Rupees	
Revenue - net	21	5,766,181,054	5,534,665,598
Cost of sales	22	(5,482,503,274)	(4,401,400,408)
Gross profit		283,677,780	1,133,265,190
Administrative expenses	23	(161,795,740)	(134,686,796)
Selling and distribution expenses	24	(9,283,263)	(16,424,955)
Other income	25	150,929,781	107,632,550
Other expenses	26	(106,320,833)	(48,600,770)
		(126,470,055)	(92,079,971)
Operating profit		157,207,725	1,041,185,219
Finance costs	27	(572,756,427)	(384,181,260)
(Loss) / profit before levies and taxation		(415,548,702)	657,003,959
Levies	28	(84,826,214)	(61,237,841)
(Loss) / profit before taxation		(500,374,916)	595,766,118
Taxation	29	201,114,214	(222,397,461)
(Loss) / profit after taxation		(299,260,702)	373,368,657
(Loss) / profit per share - basic and diluted	30	(28.71)	35.81

The annexed notes from 1 to 40 form an integral part of these financial statements.


Chief Executive,


Chief Financial Officer


Director