



HIRA TEXTILE MILLS

L I M I T E D



8 - K.M. Manga Raiwind Road,
Raiwind District Kasur, Pakistan
Phone: (+92-42)35395360-3
E-mail : hira@hiramills.com.pk
Website: www.hiramills.com.pk
Website: www.hiratex.com.pk

Ref: PSX/03/2024
Dated: December 20, 2024
The General Manager
Pakistan Stock Exchange (Guarantee) Limited.
Stock Exchange Building,
Stock Exchange Road,
Karachi.
Fax: 021-111-573-329

Subject: Financial Results For Half Year Ended 31st December 2023

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on December 20, 2024 at 11:30 AM at 19 Aibak Block New Garden Town Lahore recommended the following:

- | | | | |
|------|--|------------------------|-------------------|
| I. | <u>CASH DIVIDEND</u> | | <u>NIL</u> |
| | | <u>AND / OR</u> | |
| II. | <u>BONUS SHARES</u> | | <u>NIL</u> |
| III. | <u>RIGHT SHARES</u> | | <u>NIL</u> |
| | | <u>AND/ OR</u> | |
| IV. | <u>ANY OTHER ENTITLEMENT / CORPORATE ACTION</u> | | <u>NIL</u> |
| V. | <u>ANY OTHER PRICE – SENSITIVE INFORMATION</u> | | <u>NIL</u> |

VI. The following are the financial results for the six months as well as three months period ended on December 31, 2023.

	Six Months Ended		Three Months Ended	
	Dec 31 2023	Dec 31 2022	Dec 31 2023	Dec 31 2022
	-----Rupees-----		-----Rupees-----	
Sales – Net	52,365,867	42,200,000	52,365,867	2,040,000
Cost of goods Soled	(127,190,213)	(122,701,696)	(91,210,860)	(37,175,792)
Gross (Loss)/Profit	(74,824,346)	(80,501,696)	(38,844,993)	(35,135,792)
Distribution Cost	-	-	-	-
Administrative Expenses	(11,439,606)	(1,971,380)	(7,060,770)	(1,170,630)
Other operating Income	-	30,636,196	-	15,519,652
Gross (Loss)/Profit	(86,263,952)	(51,836,880)	(45,905,763)	(20,786,770)
Finance Cost	(57,670,527)	(57,711,886)	(28,836,430)	(28,834,227)



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Profit / (Loss) before tax	(143,934,479)	(109,548,766)	(74,742,193)	(49,620,997)
Provision for taxation	(733,500)	(527,500)	(733,500)	(25,500)
Profit / (Loss) after tax	(144,667,979)	(110,076,266)	(75,475,693)	(49,646,497)
Earnings / (Loss) per share - basic and diluted	(1.67)	(1.27)	(0.87)	(0.57)

Thanking You

Yours truly,

For Hira Textile Mills Limited


Muhammad Hassnain Saeed Sohbin
Company Secretary