



Mari Petroleum Company Limited

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NTN: 1414673-8
GST No. 07-01-2710-039-73

MPCL-CA-24-4292
December 23, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI

Subject: **Dispatch/Credit of 800% Bonus Shares Issue**

Dear Sir,

Reference our earlier letter No. MPCL-CA-24-4186 dated October 29, 2024, regarding the subject.

We would like to inform you that the disposal process for the withheld bonus shares (10% for filers and 20% for non-filers) of shareholders who did not pay their applicable tax amounts has been completed. The disposal proceeds have been deposited into the government exchequer against the tax liability of these shareholders.

The release of the remaining shares, which are currently under lien, is subject to ongoing proceedings in the honourable Islamabad High Court (IHC). The Company is actively pursuing the necessary legal directions to resolve the matter.

We assure you that both the Central Depository Company and the concerned shareholders will be promptly informed of the Honourable IHC's decision through Pakistan Stock Exchange.

We remain committed to transparency and safeguarding the interests of all stakeholders.

You may disseminate this information to the Members of the Exchange.

Brig Sumair Ashraf Sheikh (Retd)
Company Secretary