



IMPERIAL LIMITED

Resolutions passed by the Shareholders of Imperial Limited at their 18th Annual General Meeting held on December 26, 2024 at 11.00 hours at Lahore.

ORDINARY BUSINESS

AGENDA 1

Minutes of the last Annual General Meeting held on October 28, 2023 were read over and confirmed.

AGENDA 2

RESOLVED that Financial Statements of the Company for the year ended June 30, 2024, as presented before the shareholders together with the Auditors' and Directors' Reports and Chairman's Review thereon be and are hereby adopted.

AGENDA 3

RESOLVED that M/s. UHY Hasan Nadeem & Co, Chartered Accountants be and are hereby appointed as auditors of the Company for the next term of 2024-25 at a remuneration of Rs. 1,210,000/-.

SPECIAL BUSINESS

AGENDA 4

RESOLVED that the consent of shareholders be and is hereby accorded to the disposal and sale of Company's assets located at Karmanwala, Tehsil Phalia, District Mandi Bahauddin comprised of Freehold Land, Buildings on Freehold Land, Plant and Machinery, Furniture & Fixture, Equipment and other assets ("the Assets").

RESOLVED FURTHER that, as part and parcel of the foregoing consent, Board of Directors be and are hereby authorized and empowered for the Assets Sale. The Board may delegate its powers to Chief Executive Officer (CEO) or any other person on such terms and conditions they deem fit, to act on behalf of the Company in doing and performing all acts, matters, things and deeds to implement and / or give effect to the asset sale and the transaction contemplated by it, which shall include, but not be limited to:-

- a) conducting negotiations, obtaining quotations etc, with interested parties in such manner and on such terms and conditions as are in the best interest of the Company and its shareholders and which secure the best available market price for the assets;
- b) selling the Assets to any individual, firm / partnership, bank or private / public limited company or organization or to any other person and, for that purpose, negotiating with financial institution for vacation of lien/charges against assets if any, entering into an agreement to sell, sale deed or any other agreement with the buyer(s)

■ Ismail Aiwana-e-Science Building, 205 Ferozpur Road, Lahore - 54600, Pakistan

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or any other person, receiving of sale consideration, executing, preparing and signing any sale deed, conveyance deed and / or transfer documents in favor of the buyer(s) or another person to effect the asset sale in favor of the buyer(s) or any other person by representing the same before all parties & authorities concerned and admitting execution thereof;

- c) representing before the Sub-Registrar or any other Competent Authority and getting any sale deed or other documents registered and collecting consideration amount in respect of the Assets sale, and
- d) generally performing and executing in respect of the assets all lawful deeds, agreements, acts and things as they may think fit and proper in order to implement and complete the Assets sale.

FURTHER RESOLVED that the Company be and is hereby authorized to take all actions incidental or ancillary thereto with regard to Assets sale.

FURTHER RESOLVED that the Board be and is hereby empowered to agree upon modification in these resolutions that may be directed / required by the SECP without the need of any other further approval of the shareholders.

FURTHER RESOLVED that certified copies of this resolution as present form or modified by CEO/Company Secretary be communicated to the concerned authorities and shall remain in force until notice in writing to the contrary be given.

Company Secretary

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