

# Pakistan State Oil Company Limited



PSO House, Khayaban-e-Iqbal, Clifton, Karachi-75600, Pakistan.  
UAN: 111-111-PSO (776), Website: www.psopk.com

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi-74000

Ref.:CS/PSO/1173  
December 26, 2024

**Subject: Material Information: Execution of the SPA between PSO & SOCAR under G-to-G Arrangement**

Dear Sir,

This is with reference to our letter No. CS/PSO/1166 dated November 08, 2024, wherein we informed that we shall intimate the PSX when the captioned SPA is executed after confirmation of ECC decision, ratification by the Federal Cabinet and formal approval of the SPA by PSO's Board of Management.

Kindly be informed that the Ministry of Energy (Petroleum Division), through its letter dated December 03, 2024, informed PSO of the Economic Coordination Committee (ECC)'s approval of the SPA and the Federal Cabinet's ratification of the ECC's approval. The Ministry further advised PSO to make necessary arrangements for signing the SPA with SOCAR at the earliest.

PSO's Board of Management recently approved the execution of the SPA between PSO and SOCAR and the signed agreement has been received from SOCAR on December 24, 2024. Execution of the agreement will take place in due course.

The above information is being submitted in compliance with Section 96 of the Securities Act, 2015, and Clause 5.6.1(a) of PSX Regulations for dissemination among the members of the Pakistan Stock Exchange Limited.

Sincerely,

**Ambreen Ali**  
**Company Secretary (A)**

**Cc:**

1. The Executive Director/HOD - Offsite-II Department – SECP
2. The Chief Regulatory Officer - PSX
3. Managing Director & CEO - PSO