

Secretary's Department

SD/UBL-SILK/PSX/24

26 December 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Disclosure of Material Information

Dear Sir / Madam,

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Clause 5.6.1 of the Rule Book of the Pakistan Stock Exchange Limited ("PSX"), we hereby convey the following information:

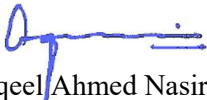
*"Park View Enclave (Private) Limited has filed Suit No. 1384 of 2024 ("**Suit**") in the Sindh High Court at Karachi against Shaukat Fayaz Tarin and others in connection with the proposed amalgamation of Silkbank Limited with and into United Bank Limited ("**UBL**") pursuant to a scheme of amalgamation to be sanctioned by the State Bank of Pakistan under Section 48 of the Banking Companies Ordinance, 1962. UBL has also been impleaded in the Suit as Defendant No. 17.*

*The Sindh High Court has passed an order on December 18, 2024 in the Suit directed at Defendants No. 1 to 11 ("**Order**"). A copy of the Order is attached.*

UBL shall keep the Exchange informed of any material developments in this regard."

You are requested to disseminate the above information to TREC Holders of the Exchange.

Yours faithfully,



Aqeel Ahmed Nasir
Company Secretary &
Chief Legal Counsel

Copy to:

1. The Director,
Surveillance, Supervision & Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63-Jinnah Avenue, Blue Area Islamabad
2. London Stock Exchange

**DISCLOSURE FORM
IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015**

Name of Company:	United Bank Limited
Date of Report:	26 December 2024
Registered Address of the Company:	13 th Floor, UBL Building, Blue Area, Islamabad.
Contact information:	Aqeel Ahmed Nasir, Company Secretary & Chief Legal Counsel United Bank Limited. Telephone Number: 021-990332960/ 021-32400419

[✓] Disclosure of inside information by listed company in terms of section 15D

Disclosure of Inside Information by Listed Company in Terms of Section 96 & 131 of the Securities Act, 2015.

“Park View Enclave (Private) Limited has filed Suit No. 1384 of 2024 (“Suit”) in the Sindh High Court at Karachi against Shaukat Fayaz Tarin and others in connection with the proposed amalgamation of Silkbank Limited with and into United Bank Limited (“UBL”) pursuant to a scheme of amalgamation to be sanctioned by the State Bank of Pakistan under Section 48 of the Banking Companies Ordinance, 1962. UBL has also been impleaded in the Suit as Defendant No. 17.

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UBL shall keep the Exchange informed of any material developments in this regard.”



Aqeel Ahmed Nasir
Company Secretary &
Chief Legal Counsel

15/12/24

IN THE HIGH COURT OF SINDH AT KARACHI

(Original Jurisdiction)

ANNEX - B

Suit No. 13811 of 2024

1842

Park View Enclave (Private) Limited
a private limited company
incorporated under the Companies Ordinance, 1984
(now Companies Act, 2017)
having its registered office at
1st Floor, Razia Sharif Plaza,
Islamabad
through its authorised officer
Mr. Junaid Amin

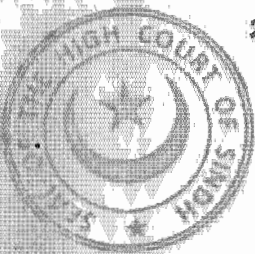
PLAINTIFF

VERSUS

1. **Shaukat Fayyaz Tarin**
son of Jamshaid Ahmed Tarin
House No. B-84/4, KDA Scheme No.1,
Karachi.
2. **Azmat Tarin**
son of Jamshaid Ahmed Tarin
House No. B-84/4, KDA Scheme No.1,
Karachi.

and also at:

House No.15-8, Asad Jan Road,
Lahore Cantt,
Lahore.
3. **Arif Habib Corporation Limited**
a public interest listed company
through its Chief Executive Officer
Registered office at
23, M.T. Khan Road,
Karachi.
4. **Muhammad Saleem Bhatti**
a shareholder of Silkbank Limited
2nd Floor,
No.13, Com 3 Mall,
Bilawal Chorangi,
Block 6, KDA Scheme No.5,
Clifton,
Karachi.



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1000000000
13811-205553

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5. **Pearl Securities Limited**
a shareholder of Silkbank Limited
2nd Floor,
No.13, Com 3 Mall,
Bilawal Chorangi,
Block 6, KDA Scheme No.5,
Clifton,
Karachi.
6. **Saeed Ahmed**
a shareholder of Silkbank Limited
2nd Floor,
No.13, Com 3 Mall,
Bilawal Chorangi,
Block 6, KDA Scheme No.5,
Clifton,
Karachi.
7. **Razia Saeed**
a shareholder of Silkbank Limited
2nd Floor,
No.13, Com 3 Mall,
Bilawal Chorangi,
Block 6, KDA Scheme No.5,
Clifton,
Karachi.
8. **Naseer Ahmed Malik**
a shareholder of Silkbank Limited
2nd Floor,
No.13, Com 3 Mall,
Bilawal Chorangi,
Block 6, KDA Scheme No.5,
Clifton,
Karachi.
9. **Samina Jabeen**
a shareholder of Silkbank Limited
2nd Floor,
No.13, Com 3 Mall,
Bilawal Chorangi,
Block 6, KDA Scheme No.5,
Clifton,
Karachi.
10. **Samia Murad**
a shareholder of Silkbank Limited
2nd Floor,
No.13, Com 3 Mall,
Bilawal Chorangi,
Block 6, KDA Scheme No.5,
Clifton,
Karachi.



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1333-120555

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11. **Zafar Alam**
a shareholder of Silkbank Limited
2nd Floor,
No.13, Com 3 Mall,
Bilawal Chorangi,
Block 6, KDA Scheme No.5,
Clifton,
Karachi.
12. **Silkbank Limited**
a banking company
registered under the Banking Companies Ordinance, 1962
Head office at 2nd Floor,
No.13, Com 3 Mall,
Bilawal Chorangi,
Block 6, KDA Scheme No.5,
Clifton,
Karachi.
13. **State Bank of Pakistan**
through its Governor
Head office at
I.I. Chundrigar Road,
Karachi.
14. **Securities and Exchange Commission of Pakistan**
through its Chairman
Head office at
NIC Building,
63, Jinnah Avenue,
Blue Area,
Islamabad.
15. **Pakistan Stock Exchange Limited**
through its Chief Executive Officer
Head office at
Stock Exchange Building
Stock Exchange Road,
Karachi.
16. **Central Depository Company Limited**
through its Chief Executive Officer
Head office at
CDC House, 99-B,
Block B, S.M.C.H.S.,
Main Shahrah-e-Faisal,
Karachi.
17. **United Bank Limited**
through its Chief Executive Officer
Head office at
9th Floor, UBL Tower,
I.I. Chundrigar Road,
Karachi.



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DEFENDANTS

[Handwritten numbers]
1050/HC
253-1205553

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SUIT FOR PERMANENT INJUNCTION



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ORDER SHEET
IN THE HIGH COURT OF SINDH AT KARACHI
Suit No. 1384 of 2024.

Date: Order with signature of the Judge

1. For orders on CMA No.18621/2024 (U/A)
2. For orders on CMA No.18621/2024 (Stay)

18.12.2024

Mr. Makhdoom Ali Khan, Advocate for the Plaintiff alongwith M/s Jam Zeeshan & Saad Qureshi Advocates.

1. Urgency granted.
2. Learned counsel for the plaintiff contends that a sum of Rs.9,104,500,506/- was acquired by Defendant No.1 against pledge of shares said to have been in his actual ownership though standing in the name of and with Defendant Nos.2 to 11 numbered 4,079,900,154 shares being 44.92% of the Defendant No.12 as security and to secure the said amount, it was agreed by Defendant No.1 that the said shares shall not be transferred till the clearance of the said liability referred above and the said amount was to be paid till 30th June, 2022, however, as the amount failed to realize the same was offered by the plaintiff to be extended to 30th June, 2025 as long stop date alongwith the security of the said shares which was duly acknowledged on part of Defendant Nos.1, 2 & 3, however, the plaintiff has come to know that the Defendant Nos.1, 2 & 3 are acting in a manner whereby the said security which according to the Defendant No.1 is to be managed as instructed by Defendant No.1 shall no longer be available and being transferred. Learned counsel for the plaintiff requires interim order to protect the said security in this regard.

Mr. Mahmood Ali, Advocate has affected appearance and states that he has been instructed to file Vakalatnama on behalf of Defendant Nos.1 to 3 and that in respect to the subject matter arbitration proceedings are pending before the Civil Court at Islamabad. He also files a statement alongwith photocopies of certain documents. He is directed to provide copy thereof to learned counsel for the plaintiff. Mr. Sulernan Huda,



Advocate has also affected appearance undertaking to file Vakalatnama on behalf of Defendant No.17 and states that amalgamation process is being conducted between Defendant Nos.12 & 17 which is likely to be hampered if any interim order is passed. Both learned counsels affecting appearance though distastefully observed that without notice required time before any interim order is passed, however, prima-facie no substantial ground has been shown by them.

Be that as it may, let notice be issued to the defendants for 15.01.2025 and till the said date, Defendant Nos.4 to 11 shall not act on the instructions of Defendant Nos.1, 2 & 3^{as per} being restricted in this regard without the subject amount being deposited with the Nazir of this Court.

*M/- Mahmood A. Khan
Judge*



Imran
THE HIGH COURT OF SINDH, KARACHI
CERTIFIED TO BE TRUE COPY

Muhammad Sarfaraz
(MUHAMMAD SARFARAZ)
VC ASSISTANT REGISTRAR (COPYING)

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Muhammad Sarfaraz
(MUHAMMAD SARFARAZ)
VC ASSISTANT REGISTRAR (COPYING)