



**NO: ASECT/MISC/PSX/MOVMNT-SH.PRICE/2024**

Dated: December 24, 2024

**Hafiz Maqsood Munshi**

Unit Head, Listed Companies Compliance- RAD  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
KARACHI

**Subject: UNUSUAL MOVEMENT IN PRICE OF THE SHARES OF PAKISTAN TELECOMMUNICATION COMPANY LIMITED ('PTC')**

Dear Mr. Munshi,

Please refer to your letter No. PSX/Gen-1886 dated December 20, 2024, on the captioned subject. In this regard, it is stated that the Company has already provided the latest development on the material information regarding the acquisition of 100% shareholding in Telenor Pakistan (Private) Limited. Any further developments will be promptly shared with the PSX.

Regarding the market price, the PTCL share price may be influenced by the overall growth of Pakistan's stock market, which is experiencing a historic rise, the PSX 100 index having surpassed the 100,000 point mark for the first time. Additionally, PTCL's share price showing positive movement can also be linked to the ongoing proceedings related to the Telenor's acquisition, as the approval from the Competition Commission of Pakistan is still pending. Apart from this, the Company is not aware of any other matters or developments.

Warm regards,

**Zahida Awan**

Group Company Secretary  
Ph: 111333200 Ext. 5376

**Cc:**

**The Director (LCD-SD)**

Securities and Exchange Commission of Pakistan,  
63, NIC Building, Jinnah Avenue, Blue Area, Islamabad.

**The Chief Regulatory Officer**

Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road, Karachi.