



**Pakistan Petroleum Limited**

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Our reference: CS/PSX-0231

Your reference:

Date: 27<sup>th</sup> December 2024

Mr. Syed Ahmad Abbas  
Chief Listing Officer  
Listing Department  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road, Karachi

Dear Sir,

**Re: Successful Commissioning of Jhim East X-1 Well in Shah Bandar Block**

We are pleased to disclose that as part of the exploration and development activities in the Shah Bandar JV Block (Block 2467-16), second exploratory well Jhim East X-1 located in District Sujawal, Sindh Province, has been successfully commissioned.

Jhim East X-1 well is producing approximately 10 million standard cubic feet per day (MMSCFD) gas & more than 150 barrels per day (BPD) condensate with a Wellhead Flowing Pressure (WHFP) of approximately 2,800 pounds per square inch (Psi) at 40/64-inch choke size.

Jhim East X-1 gas is being processed at MPCL's Sujawal Gas Processing Facility for onward supply to SSGC. The commissioning has added much needed gas supplies to the national gas distribution network and will enable the energy sector to reduce the gap between the supply and demand during the current energy crisis and will save significant foreign exchange for the country by way of import substitution.

Shah Bandar JV is a joint venture between Pakistan Petroleum Limited (WI 63%) as operator, Mari Petroleum Company Limited (WI 32%), Sindh Energy Holding Company Limited (WI 2.50%) and Government Holdings Private Limited (WI 2.50%).

The foregoing information is submitted in compliance with Section 96 of the Securities Act, 2015 and Clause 5.6.1 of the Pakistan Stock Exchange Limited Regulations, for dissemination amongst your members.

Yours truly,

**M. Naufil Gazdar**  
For Company Secretary

Copy: Executive Director/HOD, Offsite-II Department, Supervision Division, SECP, Islamabad.