

NBP/SBoD/ 954  
December 27, 2024

**The General Manager**  
Pakistan Stock Exchange  
Stock Exchange Building,  
Karachi

**Dear Sir,**

**DISCLOSURE OF MATERIAL INFORMATION**

Pursuant to Clause 5.6.1 of the Rule Book of the Pakistan Stock Exchange (PSX) and Sections 96 & 131 of the Securities Act, 2015, we are pleased to announce that the Federal Reserve Board, USA has announced the termination of listed below enforcement actions:

- National Bank of Pakistan, Karachi, Pakistan, and National Bank of Pakistan New York Branch, New York,  
*Cease and Desist Order dated February 22, 2022*  
*Terminated December 2, 2024*
- National Bank of Pakistan, Karachi, Pakistan, and National Bank of Pakistan New York Branch, New York,  
*Written Agreement dated March 14, 2016*  
*Terminated December 17, 2024.*

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours sincerely



**S. M. Ali Zamin**  
Secretary (Board)