



Sanghar Sugar Mills Limited

HEAD OFFICE: Office # 204, 2nd Floor, Clifton Centre, Block-5, Clifton, Karachi - Pakistan.
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Ref: SSML/CS/20241230-01

December 30, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the Year Ended September 30, 2024**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Monday December 30, 2024 at 12:00 noon at the registered office: Office No. 204, 2nd Floor, Clifton Centre, Block-5, Clifton, Karachi, approved the Audited Annual Financial Statements of the Company for the year ended September 30, 2024 and recommended the following.

- **CASH DIVIDEND / BONUS SHARES / RIGHT SHARES / ANY OTHER ENTITLEMENT**

Board of Directors has recommended "Nil" for the year ended September 30, 2024.

- **FINANCIAL RESULTS**

Financial Results for the year ended September 30, 2024 are annexed as "Annexure - A".

- **OTHER INFORMATION:**

"As a matter of Emphasis, the Statutory Auditor of the Company in their Report draws attention to the non provision of Rs. 391,668 thousands in respect of purchase price cane rate difference for the season 2017-18. The decision of the matter / case is pending at the Honourable Supreme Court of Pakistan. The Auditor describes the uncertainty related to the outcome of legal matters related to minimum sugar cane price and other matters and their opinion is not qualified in respect of this matter."





The Annual General Meeting (AGM) of Sanghar Sugar Mills Limited will be held on Monday January 27, 2025 at 11:30 a.m. at 3rd Floor, PSX Auditorium, Pakistan Stock Exchange Building (Administration Block), Stock Exchange Road, Karachi.

The Share Transfer Books of the Company will be closed from 20-01-2025 to 27-01-2025 (both days inclusive). The transfer received at the Company's Share Registrar M/s Hameed Majeed Associates (Pvt) Limited, Karachi Chamber, Hasrat Mohani Road, Karachi at the close of business on 18-01-2025 will be treated in time for attending the AGM.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Yours faithfully

Muhammad Mubeen Alam

Muhammad Mubeen Alam
Company Secretary





The Financial Results for the year ended September 30, 2024 of the Company are as follows as "Annexure - A":

SANGHAR SUGAR MILLS LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED SEPTEMBER 30, 2024

	September 30 2024	Restated September 30 2023
	----- (Rupees in '000) -----	
Sales	5,415,294	3,922,156
Cost of sales	5,075,967	3,402,414
Gross Profit	339,327	519,742
Distribution cost	3,219	11,153
Administrative expenses	159,981	134,539
Other operating expenses	51,715	92,544
	214,915	238,236
Operating Profit	124,412	281,506
Other income	46,616	2,155
	171,028	283,661
Finance cost	251,349	151,210
(Loss) / Profit before levies and taxation	(80,321)	132,451
Levies	79,387	62,529
(Loss) / Profit before taxation	(159,708)	69,922
Taxation	(20,048)	(34,961)
(Loss) / Profit for the year	(139,660)	104,883
(Loss) / Earning per share - Basic and diluted (Rupees)	(11.69)	8.78

Muhammad Mubeen Alam
Muhammad Mubeen Alam
Company Secretary

