



**Ref:** TCORP/FR-Annual/PSX/1

**Dated:** December 31, 2024

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
**Karachi**

**FINANCIAL RESULTS FOR THE YEAR ENDED SEPTEMBER 30, 2024**

Dear Sir,

We have to inform you that Board of Directors of our Company in their meeting held on **December 31, 2024**, at **02:30 P.M.**, at its registered office, 28-C, Block E-1, Gulberg - III, Lahore, recommended the following:

- (i) **CASH DIVIDEND:**        **NIL**
- (ii) **BONUS ISSUE:**        **NIL**
- (iii) **RIGHT SHARES:**        **NIL**
- (iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION:**        **NIL**
- (v) **ANY OTHER PRICE-SENSITIVE INFORMATION:**        **NIL**

The Annual General Meeting of the Company will be held on January 28, 2025 at 11:00 a.m. at Registered Office at 28-C, Block E-1, Gulberg - III, Lahore.

The Share Transfer Books of the Company will remain closed from 21 January 2025 to 28 January 2025 (both days inclusive).

Financial results of the Company for the financial year ended on September 30, 2024 are attached as Annexure - A.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Thanking you.

Sincerely yours,  
For Tariq Corporation Limited

**KHALID MAHMOOD**  
COMPANY SECRETARY

**TARIQ CORPORATION LIMITED**  
**UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED SEPTEMBER 30, 2024**

	<u>Notes</u>	<u>2024</u> <u>Rupees</u>	<u>2023</u> <u>Rupees</u>
<b>REVENUE FROM CONTRACT WITH CUSTOMERS - GROSS</b>		<b>7,943,123,549</b>	9,054,421,973
Sales tax and other Government levies		<b>(1,066,618,288)</b>	(1,221,642,377)
<b>REVENUE FROM CONTRACT WITH CUSTOMERS - NET</b>	31	<b>6,876,505,261</b>	7,832,779,596
<b>COST OF REVENUE</b>	32	<b>(7,295,632,839)</b>	(6,859,605,984)
<b>GROSS (LOSS) / PROFIT</b>		<b>(419,127,578)</b>	973,173,612
<b>OPERATING EXPENSES</b>			
Administrative and general expenses	33	<b>(312,065,501)</b>	(300,158,093)
Selling and distribution cost	34	<b>(18,634,015)</b>	(18,435,659)
Other operating expenses	35	<b>(2,331,917)</b>	(54,599,022)
		<b>(333,031,432)</b>	(373,192,774)
<b>(LOSS) / PROFIT FROM OPERATIONS</b>		<b>(752,159,010)</b>	599,980,838
<b>OTHER INCOME</b>	36	<b>808,417,847</b>	488,623,886
<b>FINANCE COST</b>	37	<b>(277,567,040)</b>	(509,925,263)
<b>(LOSS) / PROFIT BEFORE LEVY AND INCOME TAX</b>		<b>(221,308,204)</b>	578,679,460
<b>LEVY</b>	38	<b>(87,874,577)</b>	(106,807,349)
<b>(LOSS) / PROFIT BEFORE INCOME TAX</b>		<b>(309,182,780)</b>	471,872,112
<b>INCOME TAX</b>	39	<b>330,307,739</b>	(130,823,235)
<b>PROFIT AFTER INCOME TAX</b>		<b>21,124,959</b>	341,048,877
<b>EARNINGS PER SHARE OF RUPEES 10 EACH</b>			
<b>BASIC</b>	40	<b>0.36</b>	6.44
<b>ANTI DILUTIVE (2023: DILUTIVE)</b>	40	<b>0.46</b>	5.83