



# NOON SUGAR MILLS LIMITED

Head Office: 66-67-A, Garden Block, New Garden Town, Lahore, Pakistan  
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NSM/HO/CS

December 31, 2024

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building, Stock  
Exchange Road,  
Karachi.

## FINANCIAL RESULTS FOR THE YEAR ENDED ON SEPTEMBER 30, 2024

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on December 31, 2024, at 11:30 a.m. at 66-67-A, Garden Block, New Garden Town, Lahore recommended the following:

- |  |      |
|--|------|
| (i) CASH DIVIDEND:                           | Nil. |
| (ii) BONUS SHARES:                           | Nil. |
| (iii) RIGHT SHARES:                          | Nil. |
| (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION: | Nil. |
| (v) ANY OTHER PRICE-SENSITIVE INFORMATION:   | Nil. |

The financial results of the Company are attached.

The Annual General Meeting (AGM) of the Company will be held on Monday, January 27, 2025, at 11:30 a.m. in Lahore.

The Share Transfer Books of the Company will be closed from January 21, 2025, to January 27, 2025 (both days inclusive) for the purpose of holding the AGM.

We will be sending you the required number of copies of printed accounts.

Yours Sincerely,

**NASIR IQBAL ANSARI**

Company Secretary

**Encl:** As above.

Noon Sugar Mills Limited  
Statement of Profit or Loss and Other Comprehensive Income  
For the Year Ended September 30, 2024

	Note	2024 --- Rupees in '000 ---	2023
Sales - net	24	11,326,384	9,280,031
Cost of sales	25	(10,197,494)	(7,383,505)
<b>Gross profit</b>		<u>1,128,890</u>	<u>1,896,526</u>
Distribution and marketing expenses	26	(219,572)	(263,924)
Administrative expenses	27	(381,860)	(318,500)
Other income	28	92,413	160,391
Other expenses	29	(493)	(230,693)
<b>Profit from operations</b>		<u>619,378</u>	<u>1,243,800</u>
Finance cost	30	(1,099,288)	(717,233)
<b>(Loss) / profit before minimum and final tax levies</b>		<u>-479,910</u>	<u>526,567</u>
Minimum and final tax levies	14.2	(139,539)	(107,254)
<b>(Loss) / profit after minimum and final tax levies</b>		<u>(619,449)</u>	<u>419,313</u>
<b>Other comprehensive income / (loss)</b>			
Item that will not be reclassified subsequently to statement of profit or loss:			
- gain / (loss) on remeasurement of staff retirement benefits obligation		849	(536)
<b>Total comprehensive (loss) / income</b>		<u>(618,600)</u>	<u>418,777</u>
----- Rupees -----			
<b>(Loss) / earnings per share - basic and diluted</b>	31	<u>(37.50)</u>	<u>25.39</u>

The annexed notes 1 to 43 form an integral part of these financial statements.

  
Chief Executive

  
Director

  
Chief Financial Officer