

PHDL

PAKISTAN HOTELS DEVELOPERS LIMITED

December 31, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Off: I.I. Chundrigar Road,
Karachi.

Subject: Certified Copy of Resolution Adopted in the Extraordinary General Meeting

Dear Sir,

As required under Regulation No.5.6.9.(b) of the PSX Rule Book of the Exchange, we are enclosing herewith certified copies of the Resolution passed in the Extraordinary General Meeting of the company held on December 31, 2024.

Yours sincerely,



Masood Anwer
Company Secretary



Encl: As above

Owners & Operators Of


Regent Plaza
HOTEL & CONVENTION CENTRE

**CERTIFIED TRUE COPY OF THE RESOLUTION ADOPTED IN THE
EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS OF
PAKISTAN HOTELS DEVELOPERS LIMITED**

Ordinary Business

To confirm the minutes of 45th Annual General Meeting of the Company held on October 28, 2024.

“RESOLVED THAT the minutes of 45th Annual General Meeting of the Company held on October 28, 2024 be and are hereby confirmed without amendment”




**CERTIFIED TRUE COPY OF THE RESOLUTION ADOPTED IN THE
EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS OF
PAKISTAN HOTELS DEVELOPERS LIMITED**

Special Business

To consider and approve the initiation of voluntary winding-up proceedings of the company under section 347 of Companies Act 2017 for winding-up of the company.

“RESOLVED THAT M/s Pakistan Hotels Developers Limited be wound up voluntarily”



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EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS OF
PAKISTAN HOTELS DEVELOPERS LIMITED**

Special Business

To consider and approve the Declaration of Solvency from the Board of the Directors, in respect to voluntary winding-up of the company M/s. Pakistan Hotels Developers Limited.

“RESOLVED THAT the declaration of solvency signed and approved by all directors of the company in the event of voluntarily winding-up of the company be and is hereby accepted and approved.”



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EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS OF
PAKISTAN HOTELS DEVELOPERS LIMITED**

Special Business

To consider and approve on recommendation of the Board of the Directors, the appointment of the following, as liquidators of the company, for the period of winding-up, without any remuneration.

- (1) Mr. Mohsin Ferozuddin
- (2) Mr. Masroor F. Baweja
- (3) Mr. Muzaffar Baweja
- (4) Mr. Zaheer Baweja
- (5) Mr. Zubairuddin Baweja

“RESOLVED THAT the recommendation of the Board of the Directors of the company to appoint the following persons, who consented to act, as liquidators of the company, during the period of winding-up, without any remuneration, is hereby accepted and approved.”

- (1) Mr. Mohsin Ferozuddin
- (2) Mr. Masroor F. Baweja
- (3) Mr. Muzaffar Baweja
- (4) Mr. Zaheer Baweja
- (5) Mr. Zubairuddin Baweja

“FURTHER RESOLVED THAT the liquidators be authorized to do such types of acts necessary and incidental for the winding up of the company.”



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PAKISTAN HOTELS DEVELOPERS LIMITED**

Special Business

To consider the appointment of Auditors of the company M/s Clarkson Hyde Saud Ansari, Chartered Accountants, as auditors of the company during the period of winding-up and to fix their remuneration.

“FURTHER RESOLVED THAT the recommendation of the Board of Directors for appointment of existing auditors of the company M/s Clarkson Hyde Saud Ansari, Chartered Accounts, as auditors of the company during the period of winding-up at an aggregate fee of Rs. 850,000, be and is hereby accepted and approved.”

