



Dated: January 1, 2025

Ms. Fatima Azmat
Assistant Manager, Listed Companies Compliance – (RAD)
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi.

Subject: UNUSAL MOVEMENT IN PRICE OF THE SHARES OF OTSUKA PAKISTAN LIMITED ("OTSU")

Dear Madam,

With reference to your letter Ref. No. PSX/Gen-1937 dated December 31, 2024, requesting our comments on the subject matter, we hereby submit the following response:

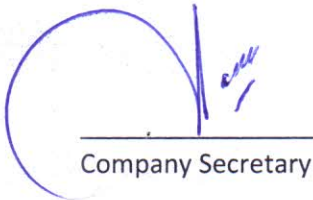
In compliance with the regulatory requirements and to ensure transparency, we wish to inform you that the Company is unaware of any material information or development that could be attributed to the unusual movement in the Company's share price.

We confirm that there is no undisclosed material information or event, including any financial, operational, or strategic developments, that has not already been shared with the market and may impact the share price. Furthermore, the Company remains committed to adhering to all applicable regulations and maintaining timely disclosures to ensure an informed market.

Thanking you,

Yours truly,

Otsuka Pakistan Limited



Company Secretary

CC: The Director (LCD-SD) – SECP
The Chief Regulatory Officer – PSX

Otsuka Pakistan Ltd.

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