PABX:

35064977-79 35064981-86

UAN:

111-675-675 website: www.nrlpak.com

7-B, Korangi Industrial Zone, Korangi. P.O. Box: 8228, Karachi-74900 - Pakistan

Ref: 01/0125

January 1, 2025

Ms. Fatima Azmat

Assistant Manager Listed Companies Compliance- (RAD) Pakistan Stock Exchange Limited Stock Exchange Building Stock Exchange Road KARACHI.

SUBJECT: UNUSUAL MOVEMENT IN PRICE OF THE SHARES OF NATIONAL REFINERY LIMITED ("NRL")

This is with reference to our letter No. PSX/Gen-1937 dated December 31, 2024 regarding the captioned subject.

In this respect, we would like to state that in terms of clause 5.6.3 of PSX Regulations and Section 97 of the Securities Act, 2015, we are not aware of any reason/material information which may have resulted in unusual movement in share price and which has not been announced previously.

The company is fully cognizant of all applicable legal and regulatory requirements and will continue to ensure compliance of the same.

Regards,

Badruddin Khan

Company Secretary

The Director –(LCD-SD) – SECP C.C. The Chief Regulatory Officer- PSX