

2nd January 2025

Ms. Fatima Azmat
Assistant Manager – Listed Companies Compliance – (RAD)
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Madam

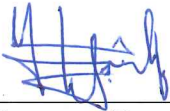
Subject: Re: Unusual movement in price of the shares of Aisha Steel Mills Limited (ASL)

This is with reference to your letter bearing No. PSX/Gen-1937 dated 31st December 2024 (published at PSX website vide PSX/N-1299) in connection with the subject cited above. The Company is asked to clarify regarding the observation of Exchange about the substantial increase in price of ASL during the preceding period.

In this respect, we would like to state that we are not aware of any specific reason / material information in terms of Section 97 of the Securities Act, 2015 and clause 5.6.3 of PSX Regulations, which may have resulted in unusual movement in price of Aisha Steel Mills Limited (ASL), which has not previously been disclosed to the market through PUCARS.

The Company is completely aware of and will continue to ensure compliance with all relevant regulatory requirements.

Yours' faithfully



Manzoor Raza
Company Secretary

cc :

The Director (LCD-SD) – SECP
Securities and Exchange Commission of Pakistan
7th Floor, NIC Building, 63 Jinnah Avenue
Islamabad

The Chief Regulatory Officer
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

