



MATERIAL INFORMATION

It is disseminated for the information of all that the Commission has cancelled the Broker's License of the Company allocated under the category of Trading & Self Clearing Broker under supremacy of Securities Broker's (Licensing & Operations) Regulations, 2016 (SBLR, 2016) due to the non-submission of the renewal application for the period of 2025.

Furthermore, we would like to elaborate that the Company has earlier disseminated the information to general public about its submission of application for category conversion of broker's license from the existing category to Trading Only Broker Category under SBLR, 2016, approval of which is still awaited, therefore, the said renewal application was not submitted with the concerned authorities.

Meanwhile, the Company remains hopeful for the earliest approval of application submitted for the category conversion under the prevailing laws and regulations.

Company Secretary

TREC Holder: Pakistan Stock Exchange Limited

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