



FARAN SUGAR MILLS LTD.

Ref: CR-2209/01-25
Date: January 02, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Sub: FINANCIAL RESULT FOR THE YEAR ENDED SEPTEMBER 30, 2024

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on January 02, 2025 at 12:00 Noon at our office, 43-1-E(B), P.E.C.H.S. Block 6, off Razi Road, Sharah-e-Faisal, Karachi recommended the following:

- | | |
|--------------------------------|-----|
| i. <u>Cash Dividend</u> | NIL |
| ii. <u>Bonus Issue</u> | NIL |
| iii. <u>Right Issue</u> | NIL |

The financial results of the Company for year ended September 30, 2024 are annexed herewith.

The share transfer book of the Company will be closed from **January 22, 2025 to January 28, 2025** (Both days inclusive).

The Annual Report of the Company will be transmitted through PUCARS.

Yours sincerely,
For **Faran Sugar Mills Limited**



Muhammad Ayub
Company Secretary

Encl: as stated above





FARAN SUGAR MILLS LTD.

Annexure - A

The Financial results for the Year Ended September 30, 2024

For the year ended

	Sep 30 – 2024	Sep 30 - 2023
	----- Rupees -----	
Sales – net	11,143,054,575	9,336,723,567
Cost of sales	(10,601,660,910)	(7,787,050,458)
Gross profit	541,393,665	1,549,673,109
Administrative expenses	(249,301,333)	(223,141,258)
Selling & Distribution expenses	(106,298,061)	(148,232,470)
Other income	109,406,726	312,656,508
Other expenses	(29,399,025)	(85,054,902)
	265,801,972	1,405,900,987
Finance cost	(1,415,159,128)	(779,781,468)
	(1,149,357,156)	626,119,519
Share in (loss) / profit of associates - net	(652,346,477)	911,882,504
(Loss) / profit before levies and taxation	(1,801,703,633)	1,538,002,023
Levies	(139,934,519)	(180,099,103)
(Loss) / profit before taxation	(1,941,638,152)	1,357,902,920
Taxation	408,619,598	(137,876,583)
(Loss) / profit after taxation	(1,533,018,554)	1,220,026,337
(Loss) / earnings per share - basic and diluted	(61.30)	48.79

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Muhammad Ayub
Company Secretary



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