

January 02, 2025

Hafiz Maqsood Munshi
Unit Head- Listed Companies Compliances – RAD
Pakistan Stock Exchange Limited (“PSX”)
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Re: Unusual Movement in the price of the shares of TPL Properties Limited

This is in response to your letter No. PSX/GEN-1886 dated December 20, 2024.


Please note that we are not aware as to why there has been an increase in the price of the shares of our Company, TPL Properties Limited ("TPLP") at the Pakistan Stock Exchange Limited ("PSX") during the preceding period.

We would like to clarify that neither the Directors, nor the Management were or are aware of any speculations or rumors of any kind relating to TPLP.

TPLP’s Board and the Senior Management have always believed in conducting TPLP’s affairs in accordance with highest and legal ethical standards.

Please rest assured of our full co-operation with PSX at all times.

Yours sincerely,


Shayan Mufti
Company Secretary



Copy to:

- 1. The Director (LCD-SD), SECP**
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area, Islamabad
- 2. Chief Regulatory Officer, PSX**
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road, Karachi