

D.M. Textile Mills Limited

Westridge, Rawalpindi - Pakistan.

E-mail: dmtm@dmtextile.com.pk Website: dmtextile.com.pk dmtextilemills@yahoo.com

January 3, 2025

Hafiz Maqsood Munshi

Head, Listed Companies Compliance
Pakistan Stock Exchange
Stock Exchange Building, Stock Exchange Road
Karachi

SUBJECT:- QUARTERLY PROGRESS REPORT UNDER PSX REGULATION 5.11.2(b) FOR THE QUARTER ENDED 31 DECEMBER 2024.

Dear Sir,

Reference your letter No. PSX/C-203-2373 dated November 23, 2022 on the subject.

We are pleased to inform you that Board of Directors & shareholders of the Company, after considering the available resources, have granted approval to change the Principal Line of Business to Real Estate and the matter is in process with Securities & Exchange Commission of Pakistan / CRO for their further necessary action. Directors are hopeful that by adopting new principal line of business, Company will prosper.

We are continuously trying our level best to utilize the available resources. The Company has been able to pay-off its entire long term liabilities of the financial institutions which is a great achievement. The management has positive intention and capability to revive the Company.

In the given circumstances, we feel that placement of the Company on "defaulter segment" at this stage is aggravating in our problems. We need kind support from the Exchange and request you to kindly consider to remove our name from the Defaulter Segment and oblige.

Thanking you.

Yours sincerely, For D.M. Textile Mills Ltd

COMPANY SECRETARY (ACTING)