



**Security Leasing  
Corporation Limited**

January 03, 2025

To,  
Zeest Zehra Jatoi  
Officer, Listed Companies Compliance (RAD)  
Pakistan Stock Exchange.  
Karachi.

**SUBJECT: Progress Report**

Dear Respected Officer,

This is with reference to your letter dated 1<sup>st</sup> January 2025 having reference No. PSX/Gen-016(the"Letter"). In this regard we are pleased to inform you that the management has made good progress in the revival and revamping of SLCL and settlement of creditor's liabilities. As we have mentioned in our previous letter that, settlement with Soneri Bank Ltd has been made and now the negotiations with other creditors are underway and we are sure to settle some other creditors very soon, the impact of settlement and other efforts will clearly shown in our next Annual Account.

The above achievement is due to the untiring efforts of the management and continued support from PSX.

Yours sincerely

Company Secretary