



Shahtaj Sugar Mills Limited

19, DOCKYARD ROAD, WEST WHARF, P.O. BOX NO. 4766, KARACHI-74000 (PAKISTAN)

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NO. SSM-12/2025

3rd January, 2025

The General Manager,
Pakistan Sock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED 30.09.2024**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Friday, the 3rd January, 2025 at 10:30 AM have recommended Rs. Nil per share i.e 0% cash dividend.

The financial results of the Company are as follows:

	2024	2023
	(Rupees In Thousand)	
Revenue from contracts with customers - net	8,821,018	9,476,053
Cost of revenue	(7,893,589)	(7,885,007)
Gross Profit	927,429	1,591,046
Distribution Cost	(21,384)	(20,310)
Administrative Expenses	(382,285)	(369,361)
Other Operating Expenses	(875)	(97,799)
	(404,544)	(487,470)
	522,885	1,103,576
Other Income	52,530	44,478
Profit from Operations	575,415	1,148,054
Finance Cost	(644,724)	(503,118)
	(69,309)	644,936
Share of Profit from Associate - net of tax	5,482	16,861
(Loss) / Profit before income tax and levy	(63,827)	661,797
Levy	(114,127)	(14,745)
(Loss) / profit before income taxation	(177,954)	647,052
Income tax	210,099	(241,580)
Profit for the year	32,145	405,472
Earnings per share - basic and diluted (Rupees)	2.68	33.76

The Audited Financial Statements of the Company for the year ended 30th Sep, 2024 will be transmitted within the specified time through PUCARS separately.

Thanking you,

Yours faithfully,
for SHAHTAJ SUGAR MILLS LIMITED


(JAMIL AHMAD BUTT)
Company Secretary