

Mr. Hafiz Maqsood Munshi
Unit Head, Listed Companies Compliance, RAD
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

January 6, 2025

Subject: **Unusual movement in the price of the Share of Ghandhara Industries Limited (GHNI)**

Dear Sir,

This is with reference to your letter no. PSX/ Gen-032 dated January 03, 2025 regarding the captioned subject.

We hereby inform you that the Company is not aware of any matter or development that may be relevant to the mentioned unusual movement in the price of GHNI shares, except the price sensitive information already disclosed to the Exchange and the Commission from time to time in accordance with the applicable provisions of laws and regulations.

We hope to have clarified your observations, if however, you required any further information, we would be pleased to furnish.

Yours Sincerely,
For Ghandhara Industries Limited



TALHA AHMED ZAIDI
COMPANY SECRETARY

CC:
The Director (LCD-SD) – SECP, Islamabad
The Chief Regulatory Officer, PSX