

The EXPRESS TRIBUNE
Lahore - Karachi
04-01-2025



**HASEEB WAQAS SUGAR MILLS LIMITED
NOTICE OF 33RD ANNUAL GENERAL MEETING**

Notice is hereby given that the 33rd Annual General Meeting of Haseeb Waqas Sugar Mills Limited will be held at its Registered Office, 06-F, Model Town, Lahore on Saturday, 25 January 2025 at 09:00 a.m. to transact the following business:-

- To confirm the minutes of the 32nd Annual General Meeting held on 08 March 2024.
- To receive, consider and adopt the Annual Audited Accounts of the Company for the year ended 30 September 2024 together with Directors' and Auditors' Report thereon.
- To elect 08 (eight) Directors of the Company as fixed by the Board of Directors under Section 159 (1) of the Companies Act, 2017, for a term of next three years. The names of the retiring Directors are given hereunder:-

1. Mr. Raza Mustafa	2. Mr. Abdullah Ilyas
3. Mian Waqas Riaz	4. Mrs. Yasmeen Riaz
5. Mrs. Zainab Waqas	6. Mrs. Zakia Ilyas
7. Mrs. Shahzadi Ilyas	8. Miss. Aqsa Riaz

 (The retiring Directors are eligible for re-election.)
- To appoint Auditors of the Company for the year ending 30 September 2025 and to fix their remuneration. The retiring auditors M/S Saeed Ul Hassan & Company, Chartered Accountants, being eligible, have offered themselves for re-appointment.
- To transact any other business with the permission of the Chair.

By Order of the Board
(ANSAR AHMED)
Company Secretary

Place: Lahore
Dated: 03 January 2025

Notes:

- The Members Register will remain closed from 18 January 2025 to 25 January 2025 (both days inclusive). Transfers received at Hameed Majeed Associates (Pvt.) Limited, H.M. House, 7-Bank Square, Lahore, the Registrar and Shares Transfer Office of the Company, by the close of business on 17 January 2025 will be treated in time for the purpose of Annual General Meeting.
- Any member who seeks to contest election of Directors whether he/she is a retiring Director or otherwise, file with the Company's Registered Office, 06-F, Model Town, Lahore, not later than 14 days before the date of the meeting at which election are to be held, a notice of his/her intention to offer himself/herself for election as a Director. Declaration in accordance with the Listing Regulations, detailed profile, attested copy of CNIC and NTN, consent on Form-28 to act as Director under Section 167 of the Companies Act, 2017 is also to be filed. Undertaking by Independent Director on non-judicial Stamp paper that he/she meet the requirement of sub-regulation (1) of Regulation 04 of the Companies (Manner & Selection of Independent Directors) Regulations, 2018
- A member eligible to attend and vote at the meeting may appoint another member as proxy to attend and vote in the meeting. Proxies in order to be effective must be received by the company not later than 48 hours before the time for holding the meeting.
- In order to valid, an instrument of proxy and the power of attorney or other authority (if any) under which it is signed, or a notarially certified copy of such power of attorney, must be deposited at the Company's Registered Office, 06-F Model Town, Lahore not less than 48 hours before the time of the meeting.
- Pursuant to Companies (Postal Ballot) Regulations, 2018 for the purpose of election of directors and for any other agenda item classified as special business subject to the requirements of Section 143 and 144 of the Companies Act, 2017 members will be allowed to exercise their right of vote through postal ballot, that is voting by Post or E-Voting, in accordance with the requirements and procedure contained in the aforesaid Regulations.
- Pursuant to the provisions of the Companies Act, 2017 the shareholders residing in a city and holding at least 10% of the total paid up share capital may demand the Company to provide the facility of video-link for participating in the meeting. The demand for video-link facility shall be received by the company at the email address given herein below at least 7 (seven) days prior to the date of the meeting on the standard form which can be downloaded from the company's website: www.hwgc.com.pk.

Further, in compliance with circular 04 of 2021 dated 15-02-2021 the shareholders of the company can opt to attend the meeting through video/webex/zoom or other electronic means. The shareholders whose names appear in the Book of the company be the close of business and who are interested to attend AGM through video link/zoom are hereby requested to get themselves, registered with the company secretary office by providing the following details at least 48 hours before the meeting; email: cs@hwgc.com.pk whatsapp number: 0323-4189400. Shareholders are requested to fill the particulars as per the below table:

Name of shareholder	CNIC No.	Folio No./ CDC Account No.	No. of shares held	Cell no.	Email address

Upon receipt of the above information from interested shareholders, the company will send the login details/password at their email addresses. On the AGM day shareholders will be able to login and participate in the AGM proceedings through their smartphones or computer devices from any convenient location.

The members can also send their comments/suggestions related to the agenda items of the meeting on the above mentioned email and whatsapp number. The login facility will be opened 10 minutes before the meeting time to enable the participants to join the meeting.

- Notice of Annual General Meeting has been placed on the Company's website: www.hwgc.com.pk
- (a) individual beneficial owners of CDC entitled to attend and vote at the meeting must bring his/her participant ID and account/sub-account number along with original CNIC or passport to authenticate his/her identity. In case of Corporate entity, resolution of the Board of Directors/Power of Attorney with specimen signatures of nominees shall be produced (unless provided earlier) at the time of meeting.
b) For appointing of proxies, the individual beneficial owners of CDC shall submit the proxy form as per above requirement along with participant ID and account/sub account number together with attested copy of their CNIC or Passport. The proxy form shall be witnessed by two witnesses with their names, addresses and CNIC numbers. The proxy shall produce his/her original CNIC or Passport at the time of meeting. In case of Corporate entity, resolution of the Board of Director/Power of Attorney along with specimen signatures shall be submitted (unless submitted earlier) along with the proxy form.
- Members are requested to notify any change in their registered address immediately.

STATEMENT OF MATERIAL FACTS U/S 166(3) OF THE COMPANIES ACT 2017
Independent Directors(s) shall be elected through the process of election of director in terms of Section 159 of the Act and he/she shall meet the criteria laid down in Section 166 of the Act, the Companies (Manner and Selection of Independent Directors) Regulations.
None of the Directors of the company have any personal interest in the aforesaid business except in their capacity as shareholders or directors of the Company.